

O-BANK CO., LTD.

A. BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

Item	ASSETS	September 30, 2024		December 31, 2023		September 30, 2023	
		Amount	%	Amount	%	Amount	%
11000	Cash and cash equivalents	\$ 5,611,654	1	\$ 3,811,226	1	\$ 3,441,383	1
11500	Due from the central bank and call loans to other banks	17,434,802	4	22,597,761	6	19,473,218	5
12000	Financial assets at fair value through profit or loss	36,234,548	9	35,910,367	9	34,620,621	9
12100	Financial assets at fair value through other comprehensive income	70,269,073	17	71,310,546	18	71,293,362	18
12200	Investment in debt instruments at amortised cost	23,197,644	6	23,672,845	6	23,635,780	6
12500	Securities purchased under resell agreements	3,397,444	1	-	-	-	-
13000	Receivables, net	2,581,321	1	2,862,234	1	3,404,295	1
13200	Current tax assets	178,770	-	278,401	-	240,107	-
13500	Discounts and loans, net	223,564,425	55	203,604,557	52	205,186,474	53
15000	Investment accounted for using equity method, net	22,373,529	6	21,521,147	6	21,579,896	7
15500	Other financial assets	949,702	-	922,598	-	968,604	-
18500	Property and equipment, net	2,239,560	-	2,278,118	1	2,268,945	-
18600	Right-of-use assets, net	245,440	-	235,245	-	184,242	-
19000	Intangible assets, net	462,004	-	499,648	-	518,264	-
19300	Deferred tax assets	376,404	-	360,075	-	383,542	-
19500	Other assets	779,455	-	719,016	-	481,461	-
10000	Total	<u>\$ 409,895,775</u>	<u>100</u>	<u>\$390,583,784</u>	<u>100</u>	<u>\$ 387,680,194</u>	<u>100</u>
Item	LIABILITIES AND EQUITY						
	Liabilities						
21000	Deposits from the central bank and other banks	\$ 17,336,244	4	\$ 12,435,739	3	\$ 15,734,577	4
22000	Financial liabilities at fair value through profit or loss	1,374,649	-	1,367,475	1	684,561	-
22500	Securities sold under repurchase agreements	11,737,041	3	16,819,251	4	15,999,034	4
23000	Payables	4,763,907	1	4,472,804	1	3,602,508	1
23200	Current tax liabilities	273,375	-	286,570	-	251,766	-
23500	Deposits and remittances	304,040,793	74	297,141,118	76	293,669,753	76
24000	Bank debentures payable	13,950,000	4	12,950,000	4	12,950,000	3
25500	Other financial liabilities	9,980,009	3	3,380,674	1	3,855,776	1
25600	Provisions	471,473	-	469,238	-	479,074	-
26000	Lease liabilities	252,464	-	242,211	-	191,755	-
29300	Deferred tax liabilities	806,039	-	679,521	-	784,435	-
29500	Other liabilities	171,170	-	237,148	-	112,626	-
20000	Total liabilities	<u>365,157,164</u>	<u>89</u>	<u>350,481,749</u>	<u>90</u>	<u>348,315,865</u>	<u>89</u>
	Equity						
	Capital						
31101	Common stock	28,052,812	7	27,339,923	7	27,339,923	7
31103	Preferred stock	4,777,251	1	2,990,140	1	2,990,140	1
31100	Total Capital	<u>32,830,063</u>	<u>8</u>	<u>30,330,063</u>	<u>8</u>	<u>30,330,063</u>	<u>8</u>
31500	Capital surplus	567,541	-	19,624	-	18,814	-
	Retained earnings						
32001	Legal reserve	6,527,632	2	5,789,200	1	5,789,200	2
32003	Special reserve	1,970,247	-	3,197,011	1	3,197,011	1
32011	Unappropriated earnings	4,308,231	1	2,756,051	1	2,417,083	1
32000	Total retained earnings	<u>12,806,110</u>	<u>3</u>	<u>11,742,262</u>	<u>3</u>	<u>11,403,294</u>	<u>4</u>
32500	Other equity	(1,391,920)	-	(1,828,393)	(1)	(2,271,714)	(1)
32600	Treasury stock	(73,183)	-	(161,521)	-	(116,128)	-
30000	Total equity	<u>44,738,611</u>	<u>11</u>	<u>40,102,035</u>	<u>10</u>	<u>39,364,329</u>	<u>11</u>
Total		<u>\$409,895,775</u>	<u>100</u>	<u>\$390,583,784</u>	<u>100</u>	<u>\$387,680,194</u>	<u>100</u>

B. STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

		For the Nine Months Ended September 30			
		2024		2023	
		Amount	%	Amount	%
41000	Interest revenue	\$ 9,062,180	147	\$ 8,020,465	144
51000	Interest expense	(7,183,857)	(117)	(6,273,539)	(112)
49010	Net interest	<u>1,878,323</u>	<u>30</u>	<u>1,746,926</u>	<u>32</u>
	Net revenue other than interest revenue				
49100	Service fee income, net	897,300	15	707,473	12
49200	Gain on financial assets or liabilities measured at fair value through profit or loss	2,976,355	48	3,515,752	63
49310	Realized gains on financial assets at fair value through other comprehensive income	242,283	4	374,939	7
49600	Foreign exchange gain (loss), net	(693,891)	(11)	(1,734,317)	(31)
49700	Reversal of impairment loss (impairment loss) on assets	920	-	(7,637)	-
49750	Share of profit of subsidiaries and associates accounted for using equity method	800,558	13	927,320	16
48099	Other net revenue other than interest	<u>58,986</u>	<u>1</u>	<u>52,715</u>	<u>1</u>
49020	Total net revenue other than interest revenue	<u>4,282,511</u>	<u>70</u>	<u>3,836,245</u>	<u>68</u>
4xxxx	Total net revenue	<u>6,160,834</u>	<u>100</u>	<u>5,583,171</u>	<u>100</u>
58200	Bad debts expense, commitment and guarantee liability provision	(484,717)	(8)	(406,326)	(7)

(Continued)

		For the Nine Months Ended September 30			
		2024		2023	
		Amount	%	Amount	%
Operating expenses					
58500	Employee benefits expenses	\$ 1,719,128	28	\$ 1,582,639	28
59000	Depreciation and amortization expenses	373,519	6	392,039	7
59500	Other general and administrative expenses	<u>897,219</u>	<u>15</u>	<u>768,787</u>	<u>14</u>
58400	Total operating expenses	<u>2,989,866</u>	<u>49</u>	<u>2,743,465</u>	<u>49</u>
61001	Profit from continuing operations before tax	2,686,251	43	2,433,380	44
61003	Income tax expense	<u>411,446</u>	<u>7</u>	<u>290,424</u>	<u>5</u>
64000	Net profit for the period	<u>2,274,805</u>	<u>36</u>	<u>2,142,956</u>	<u>39</u>
Other comprehensive income(loss)					
Components of other comprehensive income (loss) that will not be reclassified to profit or loss:					
65204	Revaluation gains (losses) on investments in equity instruments measured at fair value through other comprehensive income	(47,231)	(1)	(238,742)	(4)
65207	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method	<u>10,917</u>	<u>-</u>	<u>175,264</u>	<u>3</u>
65200	Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax	<u>(36,314)</u>	<u>(1)</u>	<u>(63,478)</u>	<u>(1)</u>

(Continued)

For the Nine Months Ended September 30

		2024		2023	
		Amount	%	Amount	%
Components of other comprehensive income (loss) that will be reclassified to profit or loss:					
65301	Exchange differences on translation of financial statements of foreign operations	\$ 302,152	5	\$525,090	9
65307	Share of other comprehensive loss of subsidiaries, associates and joint ventures accounted for using equity method	153,199	2	223,417	4
65308	Losses from investments in debt instruments measured at fair value through other comprehensive income	184,749	3	140,574	3
65320	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	(<u>46,775</u>)	(<u>1</u>)	(<u>67,301</u>)	(<u>1</u>)
65300	Components of other comprehensive loss that will be reclassified to profit or loss, net of tax	<u>593,325</u>	<u>9</u>	<u>821,780</u>	<u>15</u>
65000	Other comprehensive loss for the period, net of tax	<u>557,011</u>	<u>8</u>	<u>758,302</u>	<u>14</u>
66000	Total comprehensive income (loss)	<u>\$ 2,831,816</u>	<u>44</u>	<u>\$2,901,258</u>	<u>53</u>
EARNINGS PER SHARE					
67501	Basic	<u>\$ 0.79</u>		<u>\$ 0.74</u>	
67701	Diluted	<u>\$ 0.72</u>		<u>\$ 0.66</u>	

(Concluded)

C. Balance of Demand Deposit, Time Deposit, and Foreign Currency Deposit in proportion to total deposits:

(In Thousands of New Taiwan Dollars)

	September 30, 2024	September 30, 2023
Demand deposit	62,215,730	57,499,829
Demand deposit ratio	20.47%	19.59%
Time deposit	241,790,947	236,001,126
Time deposit ratio	79.53%	80.41%
Foreign currency deposit	120,401,930	122,939,548
Foreign currency deposit ratio	39.61%	41.89%

Note :

1. Demand deposit ratio = Demand deposit ÷ Total deposits;
Time deposit ratio = Time deposit ÷ Total deposits;
Foreign currency deposit ratio = Foreign currency deposit ÷ Total deposits
2. Demand Deposit and Time Deposit include foreign currency deposit and public Treasury deposit.
3. All deposits exclude Post Office Re-Deposit.

D. Balances and Ratios of Small and Medium Enterprises Business (SME) Loan and Consumer Loan:

(In Thousands of New Taiwan Dollars)

	September 30, 2024	September 30, 2023
SME loan	40,183,116	31,100,593
SME loan ratio	17.72%	14.93%
Consumer loan	15,136,170	14,225,735
Consumer loan ratio	6.68%	6.83%

Note :

1. SME Loan Ratio = SME Loan ÷ Total Loans; Consumer Loan Ratio = Consumer Loan ÷ Total Loans
2. SME is defined according to standard set by the Ministry of Economic Affairs
3. Consumer loan includes housing loan, home improvement loan, auto loan, organizational employee benefit loan, and other personal consumer loan (excluding revolving interests of credit cards)

E. Primary Net Position of Foreign Currency

Unit: Foreign Currencies (Thousands)/NT\$ (Thousands)

	September 30, 2024			September 30, 2023		
	Monetary item	Foreign Currencies	NTD Equivalence	Monetary item	Foreign Currencies	NTD Equivalence
Primary Net Position of Foreign Currency (Market risk)	USD	173,537	5,493,603	USD	117,603	3,797,037
	HKD	1,042,535	4,250,570	HKD	530,813	2,190,515
	JPY	3,247,993	721,345	CNH	60,659	267,369
	CNH	94,925	429,029	EUR	3,493	118,603
	AUD	17,332	379,917	CHF	3,364	118,054

Note :

1. Primary foreign currencies are the top 5 highest currencies ranked according to value after standardizing to the same currency.
2. Primary net position is the absolute value of each currency.

F. The disposal of major assets (According to 『 Procedures for Acquisition or Disposal of Assets by Public Companies 』 regulations) :

The details have been published in the public information observatory as required.
(<https://mops.twse.com.tw/mops/web/index>) :

Basic Information

Code : 2897

Company Name : O-Bank Co., Ltd.

G. The top ten shareholders :

For the Year Ended September 30, 2024

Name of shareholders	Number of Shares	Number of Pledged Shares	Percentage of Ownership (%)
Ming Shan Investment Co., Ltd.	386,271,554	0	11.77%
Yi Chang Investment Co., Ltd.	293,990,997	0	8.95%
Tai Hsuan Investment Co., Ltd.	287,135,501	0	8.75%
Heng Tong Machinery Co., Ltd.	158,184,119	0	4.82%
China Steel Corporation	103,847,695	0	3.16%
CHEN YU DEVELOPMENT CO. LIMITED	99,022,695	0	3.02%
Tai Ya Investment Co., Ltd.	96,619,103	0	2.94%
San Ho Plastics Fabrication Co., Ltd.	60,911,699	0	1.86%
Cheng, Chung-Ming	51,923,847	0	1.58%
Mei Ta Industrial Co., Ltd.	50,000,000	0	1.52%

Note 1: The number of shares is the total number of common stocks and preferred stocks.

Note 2: Shareholding ratio (%) = The total number of shares held by the shareholder ÷ The total number of shares that have been delivered without physical registration. It is calculated to the second decimal place and rounded off after the third decimal place.

H. Other financial information please refers to 2024 3Q Consolidated Report for your reference.