

O-BANK CO., LTD.

A. BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

Item	ASSETS	2023		2022	
		Amount	%	Amount	%
11000	Cash and cash equivalents	\$ 3,811,226	1	\$ 4,113,060	1
11500	Due from the central bank and call loans to banks	22,597,761	6	17,140,613	5
12000	Financial assets at fair value through profit or loss	35,910,367	9	32,835,125	9
12100	Financial assets at fair value through other comprehensive income	71,310,546	18	63,579,072	18
12200	Investments in debt instruments at amortised cost	23,672,845	6	24,181,824	7
13000	Receivables, net	2,862,234	1	2,954,768	1
13200	Current tax assets	278,401	-	68,713	-
13500	Discounts and loans, net	203,604,557	52	185,976,501	52
15000	Investments accounted for using equity method, net	21,521,147	6	20,609,844	6
15500	Other financial assets	922,598	-	614,454	-
18500	Property and equipment, net	2,278,118	1	2,281,372	1
18600	Right-of-use assets, net	235,245	-	186,327	-
19000	Intangible assets, net	499,648	-	636,363	-
19300	Deferred tax assets	360,075	-	388,985	-
19500	Other assets	<u>719,016</u>	<u>-</u>	<u>387,305</u>	<u>-</u>
10000	Total	<u>\$390,583,784</u>	<u>100</u>	<u>\$355,954,326</u>	<u>100</u>
Item	LIABILITIES AND EQUITY				
	Liabilities				
21000	Deposits from the central bank and other banks	\$ 12,435,739	3	\$ 13,920,429	4
22000	Financial liabilities at fair value through profit or loss	1,367,475	1	785,585	-
22500	Bills and bonds sold under repurchase agreements	16,819,251	4	8,285,988	2
23000	Payables	4,472,804	1	2,741,713	1
23200	Current tax liabilities	286,570	-	90,074	-
23500	Deposits and remittances	297,141,118	76	274,503,978	77
24000	Bank debentures payable	12,950,000	4	13,600,000	4
25500	Other financial liabilities	3,380,674	1	2,870,224	1
25600	Provisions	469,238	-	354,875	-
26000	Lease liabilities	242,211	-	195,008	-
29300	Deferred tax liabilities	679,521	-	628,175	-
29500	Other liabilities	<u>237,148</u>	<u>-</u>	<u>256,038</u>	<u>-</u>
20000	Total liabilities	<u>350,481,749</u>	<u>90</u>	<u>318,232,087</u>	<u>89</u>
	Equity				
	Capital				
31101	Common stock	27,339,923	7	27,339,923	8
31103	Preferred stock	<u>2,990,140</u>	<u>1</u>	<u>2,990,140</u>	<u>1</u>
31100	Total Capital	<u>30,330,063</u>	<u>8</u>	<u>30,330,063</u>	<u>9</u>
31500	Capital surplus	<u>19,624</u>	<u>-</u>	<u>13,652</u>	<u>-</u>
	Retained earnings				
32001	Legal reserve	5,789,200	1	4,341,816	1
32003	Special reserve	3,197,011	1	634,610	-
32005	Unappropriated earnings	<u>2,756,051</u>	<u>1</u>	<u>5,469,437</u>	<u>2</u>
32000	Total retained earnings	<u>11,742,262</u>	<u>3</u>	<u>10,445,863</u>	<u>3</u>
32500	Other equity	<u>(1,828,393)</u>	<u>(1)</u>	<u>(3,050,502)</u>	<u>-</u>
32600	Treasury stocks	<u>(161,521)</u>	<u>-</u>	<u>(16,837)</u>	<u>(1)</u>
30000	Total equity	<u>40,102,035</u>	<u>10</u>	<u>37,722,239</u>	<u>11</u>
Total		<u>\$390,583,784</u>	<u>100</u>	<u>\$355,954,326</u>	<u>100</u>

B. STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

Item	2023		2022		Percentage Increase (Decrease)
	Amount	%	Amount	%	%
41000	\$10,748,737	157	\$5,812,033	64	85
51000	(8,444,229)	(123)	(3,044,145)	(33)	177
49010	<u>2,304,508</u>	<u>34</u>	<u>2,767,888</u>	<u>31</u>	(17)
	Net revenue other than interest revenue				
49100	914,467	13	816,035	9	12
49200	2,237,276	32	3,232,746	35	(31)
49310	358,185	5	247,534	3	45
49600	121,655	2	(2,371,000)	(26)	105
49700	(5,710)	-	(158)	-	3,514
49750	869,268	13	4,290,855	47	(80)
48099	<u>66,864</u>	<u>1</u>	<u>80,076</u>	<u>1</u>	(16)
49020	<u>4,562,005</u>	<u>66</u>	<u>6,296,088</u>	<u>69</u>	(28)
4xxxx	<u>6,866,513</u>	<u>100</u>	<u>9,063,976</u>	<u>100</u>	(24)
58200	(444,271)	(6)	(482,416)	(5)	(8)
	Operating expenses				
58500	2,020,094	29	1,920,746	21	5
59000	510,346	8	520,908	6	(2)
59500	<u>1,090,850</u>	<u>16</u>	<u>898,080</u>	<u>10</u>	21
58400	<u>3,621,290</u>	<u>53</u>	<u>3,339,734</u>	<u>37</u>	8

(Continued)

Item	2023		2022		Percentage Increase (Decrease)	
	Amount	%	Amount	%	%	
61001	Profit from continuing operations before tax	\$2,800,952	41	\$5,241,826	58	(47)
61003	Income tax expense	<u>308,532</u>	<u>5</u>	<u>207,355</u>	<u>2</u>	49
64000	Net profit for the year	<u>2,492,420</u>	<u>36</u>	<u>5,034,471</u>	<u>56</u>	(50)
	Other comprehensive income(loss)					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss:					
65201	Gains (losses) on remeasurements of defined benefit plans	(8,524)	-	21,899	-	(139)
65204	Revaluation gains (losses) on investments in equity instruments measured at fair value through other comprehensive income	(211,721)	(3)	(804,981)	(9)	(74)
65207	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method	<u>167,883</u>	<u>3</u>	<u>(63,951)</u>	<u>(1)</u>	363
65200	Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax	<u>(52,362)</u>	<u>-</u>	<u>(847,033)</u>	<u>(10)</u>	(94)
	Components of other comprehensive income (loss) that will be reclassified to profit or loss:					
65301	Exchange differences on translation of financial statements of foreign operations	(59,795)	(1)	1,235,070	14	(105)

(Continued)

<u>Item</u>		<u>2023</u>		<u>2022</u>		<u>Percentage Increase (Decrease)</u>
		<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>%</u>
65307	Share of other comprehensive loss of subsidiaries, associates and joint ventures accounted for using equity method	\$625,196	9	(\$1,172,254)	(13)	153
65308	Losses from investments in debt instruments measured at fair value through other comprehensive income	674,771	10	(1,867,545)	(21)	136
65320	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	<u>3,318</u>	<u>-</u>	<u>(123,116)</u>	<u>(1)</u>	103
65300	Components of other comprehensive loss that will be reclassified to profit or loss, net of tax	<u>1,243,490</u>	<u>18</u>	<u>(1,927,845)</u>	<u>(21)</u>	165
65000	Other comprehensive loss for the year, net of tax	<u>1,191,128</u>	<u>18</u>	<u>(2,774,878)</u>	<u>(31)</u>	143
66000	Total comprehensive income for the year	<u>\$3,683,548</u>	<u>54</u>	<u>\$2,259,593</u>	<u>25</u>	63
	EARNINGS PER SHARE					
67501	Basic	<u>\$0.87</u>		<u>\$1.80</u>		
67701	Diluted	<u>\$0.78</u>		<u>\$1.62</u>		

(Concluded)

C. Balance of Demand Deposit, Time Deposit, and Foreign Currency Deposit in proportion to total deposits:

(In Thousands of New Taiwan Dollars)

	December 31, 2023	December 31, 2022
Demand deposit	60,405,005	50,006,479
Demand deposit ratio	20.33%	18.22%
Time deposit	236,726,482	224,477,948
Time deposit ratio	79.67%	81.78%
Foreign currency deposit	120,839,072	102,987,898
Foreign currency deposit ratio	40.67%	37.52%

Note :

1. Demand deposit ratio = Demand deposit ÷ Total deposits;
Time deposit ratio = Time deposit ÷ Total deposits;
Foreign currency deposit ratio = Foreign currency deposit ÷ Total deposits
2. Demand Deposit and Time Deposit include foreign currency deposit and public Treasury deposit.
3. All deposits exclude Post Office Re-Deposit.

D. Balances and Ratios of Small and Medium Enterprises Business (SME) Loan and Consumer Loan:

(In Thousands of New Taiwan Dollars)

	December 31, 2023	December 31, 2022
SME loan	35,518,950	31,805,040
SME loan ratio	17.20%	16.84%
Consumer loan	14,233,637	14,089,674
Consumer loan ratio	6.89%	7.46%

Note :

1. SME Loan Ratio = SME Loan ÷ Total Loans; Consumer Loan Ratio = Consumer Loan ÷ Total Loans
2. SME is defined according to standard set by the Ministry of Economic Affairs
3. Consumer loan includes housing loan, home improvement loan, auto loan, organizational employee benefit loan, and other personal consumer loan (excluding revolving interests of credit cards)

E. Primary Net Position of Foreign Currency

Unit: Foreign Currencies (Thousands)/NT\$ (Thousands)

	December 31, 2023			December 31, 2022		
	Monetary item	Foreign Currencies	NTD Equivalence	Monetary item	Foreign Currencies	NTD Equivalence
Primary Net Position of Foreign Currency (Market risk)	USD	116,466	3,581,718	USD	77,757	2,388,895
	HKD	874,237	3,442,904	HKD	380,995	1,501,006
	CNH	122,391	529,817	CNH	72,315	318,812
	JPY	797,338	173,177	AUD	2,520	52,582
	AUD	7,187	150,904	EUR	873	28,587

Note :

1. Primary foreign currencies are the top 5 highest currencies ranked according to value after standardizing to the same currency.
2. Primary net position is the absolute value of each currency.

F. The disposal of major assets (According to 『 Procedures for Acquisition or Disposal of Assets by Public Companies 』 regulations) :

The details have been published in the public information observatory as required.
(<https://mops.twse.com.tw/mops/web/index>) :

Basic Information

Code : 2897

Company Name : O-Bank Co., Ltd.

G. The top ten shareholders :

For the Year Ended December 31, 2023

Name of shareholders	Number of Shares	Number of Pledged Shares	Percentage of Ownership (%)
Ming Shan Investment Co., Ltd.	386,271,554	0	12.74%
Yi Chang Investment Co., Ltd.	292,340,997	0	9.64%
Tai Hsuan Investment Co., Ltd.	287,135,501	0	9.47%
Heng Tong Machinery Co., Ltd.	148,374,456	0	4.89%
Chen Yu Development Co. Limited	109,658,489	0	3.64%
China Steel Corporation	103,847,695	0	3.42%
Tai Ya Investment Co., Ltd.	90,627,346	0	2.99%
Chailease Finance Co., Ltd.	72,894,047	0	2.89%
San Ho Plastics Fabrication Co., Ltd.	54,852,278	0	1.81%
Cheng, Chung-Ming	51,923,847	0	1.71%

Note 1: The number of shares is the total number of common stocks and preferred stocks.

Note 2: Shareholding ratio (%) = The total number of shares held by the shareholder ÷ The total number of shares that have been delivered without physical registration. It is calculated to the second decimal place and rounded off after the third decimal place.

H. Other financial information please refers to 2023 4Q Consolidated Report for your reference.