

# O-BANK CO., LTD.

## A. BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

Item	ASSETS	June 30, 2024		December 31, 2023		June 30, 2023	
		Amount	%	Amount	%	Amount	%
11000	Cash and cash equivalents	\$ 7,947,850	2	\$ 3,811,226	1	\$ 2,612,317	1
11500	Due from the central bank and call loans to other banks	26,313,707	6	22,597,761	6	19,612,444	5
12000	Financial assets at fair value through profit or loss	34,231,935	8	35,910,367	9	37,427,308	10
12100	Financial assets at fair value through other comprehensive income	76,284,099	18	71,310,546	18	71,149,990	18
12200	Investment in debt instruments at amortised cost	23,317,429	6	23,672,845	6	25,185,461	7
12500	Securities purchased under resell agreements	3,077,000	1	-	-	-	-
13000	Receivables, net	3,013,339	1	2,862,234	1	4,746,812	1
13200	Current tax assets	286,615	-	278,401	-	151,160	-
13500	Discounts and loans, net	218,861,838	52	203,604,557	52	200,548,780	52
15000	Investment accounted for using equity method, net	22,062,807	5	21,521,147	6	20,955,576	5
15500	Other financial assets	973,939	-	922,598	-	934,560	-
18500	Property and equipment, net	2,235,001	1	2,278,118	1	2,281,891	1
18600	Right-of-use assets, net	237,827	-	235,245	-	206,283	-
19000	Intangible assets, net	437,392	-	499,648	-	548,204	-
19300	Deferred tax assets	399,529	-	360,075	-	350,978	-
19500	Other assets	676,843	-	719,016	-	561,065	-
10000	Total	<u>\$ 420,353,150</u>	<u>100</u>	<u>\$390,583,784</u>	<u>100</u>	<u>\$387,272,829</u>	<u>100</u>
<b>Item</b>	<b>LIABILITIES AND EQUITY</b>						
	Liabilities						
21000	Deposits from the central bank and other banks	\$ 16,608,651	4	\$ 12,435,739	3	\$ 16,848,060	5
22000	Financial liabilities at fair value through profit or loss	986,796	-	1,367,475	1	734,083	-
22500	Securities sold under repurchase agreements	16,196,009	4	16,819,251	4	12,874,312	3
23000	Payables	10,157,973	2	4,472,804	1	4,646,942	1
23200	Current tax liabilities	317,707	-	286,570	-	185,800	-
23500	Deposits and remittances	310,341,520	74	297,141,118	76	296,133,503	77
24000	Bank debentures payable	15,450,000	4	12,950,000	4	12,250,000	3
25500	Other financial liabilities	7,708,355	2	3,380,674	1	3,123,459	1
25600	Provisions	472,166	-	469,238	-	487,921	-
26000	Lease liabilities	245,366	-	242,211	-	214,278	-
29300	Deferred tax liabilities	802,181	-	679,521	-	699,014	-
29500	Other liabilities	310,658	-	237,148	-	402,902	-
20000	Total liabilities	<u>379,597,382</u>	<u>90</u>	<u>350,481,749</u>	<u>90</u>	<u>348,600,274</u>	<u>90</u>
	Equity						
	Capital						
31101	Common stock	27,419,753	6	27,339,923	7	27,339,923	7
31103	Preferred stock	2,910,310	1	2,990,140	1	2,990,140	1
31100	Total Capital	<u>30,330,063</u>	<u>7</u>	<u>30,330,063</u>	<u>8</u>	<u>30,330,063</u>	<u>8</u>
31500	Capital surplus	26,377	-	19,624	-	14,897	-
	Retained earnings						
32001	Legal reserve	6,527,632	2	5,789,200	1	5,789,200	2
32003	Special reserve	1,970,247	-	3,197,011	1	3,197,011	1
32011	Unappropriated earnings	3,924,412	1	2,756,051	1	1,915,046	-
32000	Total retained earnings	<u>12,422,291</u>	<u>3</u>	<u>11,742,262</u>	<u>3</u>	<u>10,901,257</u>	<u>3</u>
32500	Other equity	( 1,949,780)	-	( 1,828,393)	(1)	( 2,556,825)	( 1)
32600	Treasury stock	( 73,183)	-	( 161,521)	-	( 16,837)	-
30000	Total equity	<u>40,755,768</u>	<u>10</u>	<u>40,102,035</u>	<u>10</u>	<u>38,672,555</u>	<u>10</u>
Total		<u>\$420,353,150</u>	<u>100</u>	<u>\$390,583,784</u>	<u>100</u>	<u>\$387,272,829</u>	<u>100</u>

**B. STATEMENTS OF COMPREHENSIVE INCOME**

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

		For the Six Months Ended June 30			
		2024		2023	
		Amount	%	Amount	%
41000	Interest revenue	\$6,033,779	143	\$4,939,801	132
51000	Interest expense	( 4,824,042)	( 114)	( 3,855,180)	( 103)
49010	Net interest	<u>1,209,737</u>	<u>29</u>	<u>1,084,621</u>	<u>29</u>
	Net revenue other than interest revenue				
49100	Service fee income, net	694,118	16	475,030	13
49200	Gain on financial assets or liabilities measured at fair value through profit or loss	3,267,581	77	1,840,795	49
49310	Realized gains on financial assets at fair value through other comprehensive income	37,851	1	258,440	7
49600	Foreign exchange gain (loss), net	( 1,588,960)	( 38)	( 652,637)	( 18)
49700	Impairment loss on assets	( 2,570)	-	( 6,657)	-
49750	Share of profit of subsidiaries and associates accounted for using equity method	576,220	14	710,904	19
48099	Other net revenue other than interest	<u>41,287</u>	<u>1</u>	<u>40,710</u>	<u>1</u>
49020	Total net revenue other than interest revenue	<u>3,025,527</u>	<u>71</u>	<u>2,666,585</u>	<u>71</u>
4xxxx	Total net revenue	<u>4,235,264</u>	<u>100</u>	<u>3,751,206</u>	<u>100</u>
58200	Bad debts expense, commitment and guarantee liability provision	( <u>304,600</u> )	( <u>7</u> )	( <u>221,965</u> )	( <u>6</u> )

(Continued)

		<b>For the Six Months Ended June 30</b>			
		<b>2024</b>		<b>2023</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
Operating expenses					
58500	Employee benefits expenses	1,141,760	27	1,037,282	28
59000	Depreciation and amortization expenses	280,543	7	262,069	7
59500	Other general and administrative expenses	<u>572,855</u>	<u>13</u>	<u>499,548</u>	<u>13</u>
58400	Total operating expenses	<u>1,995,158</u>	<u>47</u>	<u>1,798,899</u>	<u>48</u>
61001	Profit from continuing operations before tax	1,935,506	46	1,730,342	46
61003	Income tax expense	<u>300,804</u>	<u>7</u>	<u>232,462</u>	<u>6</u>
64000	Net profit for the period	<u>1,634,702</u>	<u>39</u>	<u>1,497,880</u>	<u>40</u>
Other comprehensive income(loss)					
Components of other comprehensive income (loss) that will not be reclassified to profit or loss:					
65204	Revaluation gains (losses) on investments in equity instruments measured at fair value through other comprehensive income	480,137	11	( 85,714)	( 2)
65207	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method	<u>104,332</u>	<u>3</u>	<u>176,191</u>	<u>4</u>
65200	Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax	<u>584,469</u>	<u>14</u>	<u>90,477</u>	<u>2</u>

(Continued)

**For the Six Months Ended June 30**

		<b>2024</b>		<b>2023</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
Components of other comprehensive income (loss) that will be reclassified to profit or loss:					
65301	Exchange differences on translation of financial statements of foreign operations	463,640	11	55,930	1
65307	Share of other comprehensive loss of subsidiaries, associates and joint ventures accounted for using equity method	( 164,385)	( 4)	158,825	4
65308	Losses from investments in debt instruments measured at fair value through other comprehensive income	( 526,424)	( 13)	323,465	9
65320	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	( <u>79,430</u> )	( <u>2</u> )	( <u>12,466</u> )	—
65300	Components of other comprehensive loss that will be reclassified to profit or loss, net of tax	( <u>306,599</u> )	( <u>8</u> )	<u>525,754</u>	<u>14</u>
65000	Other comprehensive loss for the period, net of tax	<u>277,870</u>	<u>6</u>	<u>616,231</u>	<u>16</u>
66000	Total comprehensive income (loss)	<u>\$ 1,912,572</u>	<u>45</u>	<u>\$2,114,111</u>	<u>56</u>
<b>EARNINGS PER SHARE</b>					
67501	Basic	<u>\$ 0.55</u>		<u>\$0.50</u>	
67701	Diluted	<u>\$ 0.50</u>		<u>\$0.45</u>	

(Concluded)

**C. Balance of Demand Deposit, Time Deposit, and Foreign Currency Deposit in proportion to total deposits:**

(In Thousands of New Taiwan Dollars)

	June 30, 2024	June 30, 2023
Demand deposit	61,168,410	52,217,021
Demand deposit ratio	19.71%	17.63%
Time deposit	249,166,391	243,912,843
Time deposit ratio	80.29%	82.37%
Foreign currency deposit	129,656,239	117,646,450
Foreign currency deposit ratio	41.78%	39.73%

Note :

1. Demand deposit ratio = Demand deposit ÷ Total deposits;  
Time deposit ratio = Time deposit ÷ Total deposits;  
Foreign currency deposit ratio = Foreign currency deposit ÷ Total deposits
2. Demand Deposit and Time Deposit include foreign currency deposit and public Treasury deposit.
3. All deposits exclude Post Office Re-Deposit.

**D. Balances and Ratios of Small and Medium Enterprises Business (SME) Loan and Consumer Loan:**

(In Thousands of New Taiwan Dollars)

	June 30, 2024	June 30, 2023
SME loan	38,277,995	31,614,369
SME loan ratio	17.23%	15.54%
Consumer loan	14,796,253	14,124,667
Consumer loan ratio	6.66%	6.94%

Note :

1. SME Loan Ratio = SME Loan ÷ Total Loans; Consumer Loan Ratio = Consumer Loan ÷ Total Loans
2. SME is defined according to standard set by the Ministry of Economic Affairs
3. Consumer loan includes housing loan, home improvement loan, auto loan, organizational employee benefit loan, and other personal consumer loan (excluding revolving interests of credit cards)

## E. Primary Net Position of Foreign Currency

Unit: Foreign Currencies (Thousands)/NT\$ (Thousands)

	June 30, 2024			June 30, 2023		
	Monetary item	Foreign Currencies	NTD Equivalence	Monetary item	Foreign Currencies	NTD Equivalence
Primary Net Position of Foreign Currency (Market risk)	USD	159,260	5,170,331	USD	92,190	2,871,912
	HKD	939,106	3,904,694	HKD	380,523	1,513,108
	CNH	72,668	323,035	CNH	98,889	422,989
	AUD	11,130	239,773	AUD	4,581	94,409
	CAD	4,595	108,777	NZD	4,939	93,544

Note :

1. Primary foreign currencies are the top 5 highest currencies ranked according to value after standardizing to the same currency.
2. Primary net position is the absolute value of each currency.

## F. The disposal of major assets ( According to 『 Procedures for Acquisition or Disposal of Assets by Public Companies 』 regulations ) :

The details have been published in the public information observatory as required.  
( <https://mops.twse.com.tw/mops/web/index> ) :

Basic Information

**Code : 2897**

**Company Name : O-Bank Co., Ltd.**

## G. The top ten shareholders :

For the Year Ended June 30, 2024

Name of shareholders	Number of Shares	Number of Pledged Shares	Percentage of Ownership (%)
Ming Shan Investment Co., Ltd.	386,271,554	0	12.74%
Yi Chang Investment Co., Ltd.	292,340,997	0	9.64%
Tai Hsuan Investment Co., Ltd.	287,135,501	0	9.47%
Heng Tong Machinery Co., Ltd.	148,374,456	0	4.89%
China Steel Corporation	103,847,695	0	3.42%
CHEN YU DEVELOPMENT CO. LIMITED	99,329,695	0	3.27%
Tai Ya Investment Co., Ltd.	90,627,346	0	2.99%
San Ho Plastics Fabrication Co., Ltd.	54,852,278	0	1.81%
Cheng, Chung-Ming	51,923,847	0	1.71%
KGI Securities Co., Ltd. Trust Account for Mei Ta Industrial Co., Ltd.	50,000,000	0	1.65%

Note 1: The number of shares is the total number of common stocks and preferred stocks.

Note 2: Shareholding ratio (%) = The total number of shares held by the shareholder ÷ The total number of shares that have been delivered without physical registration. It is calculated to the second decimal place and rounded off after the third decimal place.

**H. Other financial information please refers to 2024 2Q Consolidated Report for your reference.**