



Franklin Templeton Investment Funds
Société d'investissement à capital variable
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Luxembourg, 17 April 2025

Changes to one sub-fund of Franklin Templeton Investment Funds

Dear Shareholder,

We would like to inform you that effective as from 21 May 2025, we will change the name of one sub-fund of Franklin Templeton Investment Funds (the “**Company**”):

Franklin Templeton Investment Funds – Templeton European Sustainability Improvers Fund will be renamed Franklin Templeton Investment Funds – Templeton European Improvers Fund (the “**Fund**”).

Below is a list of share classes of the Fund impacted with identifiers quoted for your reference.

Share Class	ISIN	CUSIP
Templeton European Sustainability Improvers Fund A (Mdis) USD-H1	LU1803068896	L4060F672
Templeton European Sustainability Improvers Fund A (Mdis) SGD-H1	LU1129996473	L4061E377
Templeton European Sustainability Improvers Fund I (Qdis) EUR	LU1929549597	L40594845
Templeton European Sustainability Improvers Fund A (acc) EUR	LU0645132738	L4059D191
Templeton European Sustainability Improvers Fund A (Ydis) EUR	LU0645132811	L4059D209
Templeton European Sustainability Improvers Fund A (Mdis) USD	LU1098666016	L4058V838
Templeton European Sustainability Improvers Fund N (acc) EUR	LU0645133033	L4059D183
Templeton European Sustainability Improvers Fund N (acc) PLN-H1	LU1063937376	L4060H538
Templeton European Sustainability Improvers Fund I (acc) EUR	LU0645132902	L4059D175
Templeton European Sustainability Improvers Fund W (Qdis) CHF-H1	LU1929549670	L40594837

In addition, the Fund follows the exclusions for the EU Climate Transition Benchmarks (CTB) to comply with European Securities and Markets Authority (ESMA) Fund Naming Guidelines.

These amendments are reflected in an updated version of the Prospectus of the Company, a copy of which is available online or at the registered office of the company, upon request. All other features of the Fund remain the same and there will be no material impact on the asset allocation, risk profile or on the fees charged to the Fund.

Need more information?

Your dedicated Client Service Team will be happy to help with any general questions about Franklin Templeton. Just call your local Client Service Team, visit our websites (at www.franklinresources.com/all-sites or www.franklintempleton.lu) or if you need advice about your investment please speak to a financial adviser.

(continued)

We thank you for choosing to trust Franklin Templeton with your investments.

Please use the below contact to reach your local Client Service Teams at the delegated Transfer Agent/Service Provider of Franklin Templeton.

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