

(中譯文)

致股東通知書

盧森堡，2025 年 3 月 28 日

親愛的股東，您好：

我們致函予您，是因為您是下列基金（下稱「**本基金**」）之投資人，本基金則是 Morgan Stanley Investment Funds（下稱「**本 SICAV**」）旗下之一檔子基金：

■ 環球品牌基金

本 SICAV 董事會（下稱「**董事會**」）已決定對本基金進行若干變更，包括更新本基金所採用之 SFDR 永續投資方法。董事會亦決定對公開說明書中標示為「永續方法」之章節進行若干文字風格之調整，以達到簡化之目的。

其中與您最為有關之變更的較詳細資訊記載如後，敬請撥冗閱讀。如您仍有疑問，請聯繫我們在盧森堡的註冊辦事處、投資經理或您當地的代表機構。

茲提請注意者，本基金之投資政策與風險狀況將不會因本通知書所述之變更而受到任何影響。

我們十分重視身為股東的您，並衷心希望您繼續與我們一起攜手投資。

董事會 敬啟

變更

SFDR 永續投資方法

- 在將被投資公司歸類為符合 SFDR 之永續投資時，本基金將在其 SFDR 規定之「未造成重大危害」測試中，對某些強制性主要不利影響（「**PAI**」）指標採用絕對門檻。本基金亦將針對其 SFDR 良好治理測試採用質化方法(qualitative approach)。

本基金將持續被歸類為 SFDR 第 8 條產品。

投資政策

為免疑義，本基金之「**投資政策**」一節將進行微幅修訂，以闡明：本基金不得將其超過 30% 之淨資產投資於位於新興市場之公司股票。

隨附於本 SICAV 公開說明書（下稱「**公開說明書**」）之本基金專屬永續資訊附錄將適當反映前揭修訂。

重要日期

2025 年 4 月 1 日

- 變更生效

其他資訊

除非本通知書中另有所指，本通知書之所用詞彙均與現行公開說明書所述之含義相同。

董事會對本通知書所含資訊之正確性負責。投資人可於本 SICAV 之網站、本 SICAV 之註冊辦事處或國外代表之辦事處免費索取公開說明書以及相關之 UCITS 重要投資人資訊文件(UCITS KIID)或 PRIIPs 重要資訊文件(PRIIPs KID)。

就上述事宜在您具有公民身份之國家、您的居住地或定居地所在國家所致之稅務影響，您應自行加以瞭解，並於適當情況下尋求專業諮詢意見。

請注意，我們不提供投資建議。如您不確定前揭變更會對您產生何等影響，請向財務顧問諮詢。

NOTICE TO SHAREHOLDERS

Luxembourg, 28 March 2025

Dear shareholder,

We are writing to you because you are an investor in the fund below (the “**Fund**”), a sub-fund of Morgan Stanley Investment Funds (the “**SICAV**”):

- **Global Brands Fund**

The board of directors of the SICAV (the “**Board**”) has decided to make certain changes to the Fund, including updating the SFDR sustainable investment methodologies applied by the Fund. The Board has also decided to proceed with certain stylistic changes to the section in the Prospectus labelled “**Sustainability approach**” of the Fund, for simplification purposes.

More detailed information about the most relevant changes is provided below - please take a moment to review this. If you still have questions, please contact us at the registered office in Luxembourg, the investment manager, or your local representative.

We would like to draw to your attention that the investment policy and the risk profile of the Fund will not be impacted as a result of the changes described herein.

We value you as a shareholder and sincerely hope you will continue to invest with us.

Yours sincerely

The Board

Changes

SFDR Sustainable Investment Methodologies

- When classifying companies as sustainable investments under SFDR, the **Fund** will apply absolute thresholds within their SFDR “Do Not Significantly Harm” test for certain mandatory principal adverse impacts (“**PAI**”) indicators. The Fund will also apply a qualitative approach for their SFDR good governance test.

The Fund will continue to be classified as Article 8 under SFDR.

Investment policy

To avoid any confusion, the “**Investment policy**” section of the **Fund** will be slightly amended for clarification purposes: the Fund may not invest more than 30% of their net assets in equities of companies located in emerging markets.

These amendments are reflected in the Sustainability Annex dedicated to the Fund, included in the prospectus of the SICAV (the “**Prospectus**”), where appropriate.

Key Date

1st April 2025

- Changes become effective.

Other Information

Terms used in this notice shall have the meaning ascribed to them in the current Prospectus unless the context otherwise requires.

The Board accepts responsibility for the accuracy of the information contained in this notice. The Prospectus and the relevant UCITS KIID or PRIIPs KID are available to investors, free of charge, on the SICAV's websites, at the registered office of the SICAV, or at the offices of foreign representatives.

You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence, or domicile.

Please be aware that we are not in a position to provide investment advice. If you are uncertain as to how the changes may affect you, you should consult a financial adviser.