



## **PERSONAL INFORMATION MANAGEMENT POLICY STATEMENT**

O-Bank Co., Ltd. ("O-Bank") issues this Statement upholding thorough protection and management over personal information measures in compliance with the requirements of the "Personal Data Protection Act. This is to safeguard the rights and interests of data subjects, to mitigate the possible impact of any infringement of the privacy of personal information, and to operate and improve its personal information management system on an ongoing basis.

With respect to its policy on personal information management, O-Bank states as follows:

- (1) O-Bank will comply with the nation's laws and regulations related to the protection of personal information;
- (2) O-Bank will collect personal information only for specific purposes that are lawful, proper, and reasonable, and collects only such information as is actually needed;
- (3) O-Bank will collect and process personal information only for specific purposes that are lawful, proper, and reasonable, and collects only the minimum amount of needed information;
- (4) O-Bank will clearly inform data subjects how their personal information is to be used;
- (5) O-Bank will ensure special protection when collecting data directly from minors.
- (6) Customer information collected will be processed appropriately and for relevant purposes;
- (7) O-Bank will process personal information in a fair and lawful manner;
- (8) O-Bank will maintain a list of the categories of personal information that it processes;
- (9) O-Bank will ensure the veracity of personal information, and updates it as necessary;
- (10) Personal information already collected will be retained either in accordance with the law, or for specific purposes that are lawful, proper, and reasonable;
- (11) O-Bank will respect the rights that data subjects can exercise their personal information, including: any inquiry or request for a review of the personal information; any request to make duplications of the personal information; any request to supplement or correct the personal information; any request to discontinue collection, processing or use of personal information; and any request to process, use, or delete the personal information;
- (12) O-Bank will use technology with a reasonably expectable level of security to protect the personal information that it collects, processes, and uses;
- (13) O-Bank will transmit personal information internationally only where it is reliably, appropriately, and fully protected;



- (14) Where access to personal information is permissible under exceptional circumstances as set out in the "Personal Data Protection Act," O-Bank shall ensure the appropriateness and legality of such access;
- (15) O-Bank will establish and implement a personal information management system, and shall carry out ongoing system maintenance to ensure that its personal information protection policy is properly implemented, thereby ensuring the security of personal information files;
- (16) O-Bank will differentiate between internal and external stakeholders and the degree to which they take part in the governance and operation of the personal information management system;
- (17) O-Bank will clearly define the responsibilities and duties of each employee in the operation of the personal information management system;
- (18) O-Bank will map out a contingency plan for handling theft, tampering, damage, destruction, leaks, or other incidents involving personal information;
- (19) If the collection, processing, and use of personal information are outsourced, O-Bank will properly supervise the service providers; and
- (20) O-Bank will set up a contact window that data subjects can use to exercise rights concerning personal information, file complaints, or seek consultation.
- (21) O-Bank shall maintain the records of processing personal data.

The release of this Statement constitutes an express declaration of the importance of maintaining proper management of personal information. All employees are expected to properly understand the content of this Statement in order to maintain the security of O-Bank's personal information, and to ensure sustainable business operations.

Most recently amended: 24 February 2021

O-Bank Co., Ltd.