

Luxembourg, 17 April 2025

Change of name of one sub-fund of Franklin Templeton Investment Funds

Dear Shareholder,

We would like to inform you that effective as from 21 May 2025, we will change the name of one sub-fund of Franklin Templeton Investment Funds (the “**Company**”):

Franklin Templeton Investment Funds – Franklin K2 Alternative Strategies Fund will be renamed Franklin Templeton Investment Funds – Franklin Alternative Strategies Fund (the “**Fund**”).

Below is a list of the share-classes of the Fund impacted with identifiers quoted for your reference.

Share Class	ISIN	CUSIP
Franklin K2 Alternative Strategies Fund A (Acc) USD	LU1093756168	L4061E104
Franklin K2 Alternative Strategies Fund A (Acc) SGD-H1	LU1093756325	L4061E120
Franklin K2 Alternative Strategies Fund I (Acc) JPY	LU1093757133	L4061E187
Franklin K2 Alternative Strategies Fund S(acc) CHF-H1	LU1598044706	N/A
Franklin K2 Alternative Strategies Fund S(acc) GBP-H1	LU1598045000	N/A
Franklin K2 Alternative Strategies Fund I Acc USD-H4 (BRL)	LU1810669116	L4060H728
Franklin K2 Alternative Strategies Fund S PF (Acc) EUR-H1	LU2486105815	N/A
Franklin K2 Alternative Strategies Fund A (Ydis) EUR-H1	LU1212701707	L4061W344
Franklin K2 Alternative Strategies Fund A (Ydis) USD	LU1093756598	L4061E138
Franklin K2 Alternative Strategies Fund W (Acc) GBP-H1	LU1093757562	L4061E229
Franklin K2 Alternative Strategies Fund I PF Ydis EUR-H1	LU1908332916	L40598705
Franklin K2 Alternative Strategies Fund W (Acc) USD	LU1309513338	L4062L149
Franklin K2 Alternative Strategies Fund S(acc) EUR-H1	LU1598044615	N/A
Franklin K2 Alternative Strategies Fund A (Acc) SEK-H1	LU1162222308	L4061E658
Franklin K2 Alternative Strategies Fund A (Acc) EUR-H1	LU1093756242	L4061E112
Franklin K2 Alternative Strategies Fund N (Acc) HUF-H1	LU1212701962	L4061W369
Franklin K2 Alternative Strategies Fund I (Acc) CHF-H1	LU1236102379	L4061W468
Franklin K2 Alternative Strategies Fund Z (Acc) USD	LU1093757729	L4061E245
Franklin K2 Alternative Strategies Fund W(acc) CHF-H1	LU1586273614	L4060F193
Franklin K2 Alternative Strategies Fund A (Acc) NOK-H1	LU1162222217	L4061E641
Franklin K2 Alternative Strategies Fund I (Acc) USD	LU1093756838	L4061E153
Franklin K2 Alternative Strategies Fund I (Acc) JPY-H1	LU1093757216	L4061E195
Franklin K2 Alternative Strategies Fund N (Acc) USD	LU1093757307	L4061E203
Franklin K2 Alternative Strategies Fund Y (Acc) CAD-H1	LU1212702184	L4061W385
Franklin K2 Alternative Strategies Fund A (Acc) CHF-H1	LU1236102452	L4061W476

Franklin K2 Alternative Strategies Fund G(acc) EUR-H1	LU1573966097	L40614718
Franklin K2 Alternative Strategies Fund A (Ydis) EUR	LU1093756671	L4061E146
Franklin K2 Alternative Strategies Fund N (Acc) PLN-H1	LU1212702002	L4061W377
Franklin K2 Alternative Strategies Fund W (Acc) EUR	LU1093757646	L4061E237
Franklin K2 Alternative Strategies Fund I PF (acc) EUR-H1	LU1908332833	L40598606
Franklin K2 Alternative Strategies Fund A PF Acc EUR-H1	LU1908333054	L40598804
Franklin K2 Alternative Strategies Fund N (Ydis) EUR-H1	LU1309513411	L4062L156
Franklin K2 Alternative Strategies Fund S(acc) SGD-H1	LU1598044961	N/A
Franklin K2 Alternative Strategies Fund X (Acc) USD	LU1353034884	N/A
Franklin K2 Alternative Strategies Fund A (Acc) CZK-H1	LU1212701889	L4061W351
Franklin K2 Alternative Strategies Fund I (Acc) EUR-H1	LU1093756911	L4061E161
Franklin K2 Alternative Strategies Fund N (Acc) EUR-H1	LU1093757489	L4061E211
Franklin K2 Alternative Strategies Fund A PF Ydis EUR-H1	LU1908333138	L40598887
Franklin K2 Alternative Strategies Fund Y (Mdis) USD	LU1340685079	L4062L263
Franklin K2 Alternative Strategies Fund W(Ydis) EUR-H1	LU1749025000	L4060F789
Franklin K2 Alternative Strategies A Acc EUR	LU1929549837	L40594811
Franklin K2 Alternative Strategies Fund C(acc) USD	LU1586272566	L4060F151
Franklin K2 Alternative Strategies Fund I (Acc) GBP-H1	LU1093757059	L4061E179
Franklin K2 Alternative Strategies Fund Z (Acc) GBP-H1	LU1093757992	L4061E252
Franklin K2 Alternative Strategies Fund W(acc) EUR-H1	LU1586275403	L4060F276
Franklin K2 Alternative Strategies Fund S(acc) USD	LU1598044888	N/A
Franklin K2 Alternative Strategies Fund S PF (Acc) EUR	LU2486105732	N/A

The new Fund's name will be reflected in an updated version of the prospectus of the Company, a copy of which will be available online or at the registered office of the Company, upon request.

Why are we making this change

The reference to "K2" will be removed from the Fund's name as the K2 Investment Management group has successfully transitioned into the Franklin Templeton Investment Solutions group as the team's Absolute Return experts, ensuring a more cohesive and robust management of your investments. All other features of the Fund remain unchanged.

Need more information?

Your dedicated Client Service Team will be happy to help with any general questions about Franklin Templeton. Just call your local Client Service Team, visit our websites (at www.franklinresources.com/all-sites or www.franklintempleton.lu) or if you need advice about your investment please speak to a financial adviser.

We thank you for choosing to trust Franklin Templeton with your investments.

Please use the below contact to reach your local Client Service Teams at the delegated Transfer Agent/Service Provider of Franklin Templeton.

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