

29 May 2025

Dear Shareholder,

Merger of Schroder International Selection Fund (the “Company”) sub-funds QEP Global Emerging Markets into QEP Emerging Markets Core

We are writing to advise you that on 9 July 2025 (the “Effective Date”), Schroder International Selection Fund — QEP Global Emerging Markets (the “Merging Fund”) will merge into Schroder International Selection Fund — QEP Emerging Markets Core (the “Receiving Fund”) (the “Merger”). Shareholders in the Merging Fund will receive the equivalent value of shares in the Receiving Fund in place of their current shares in the Merging Fund.

Background and rationale

The Merging Fund was launched in March 2012 and the Receiving Fund in June 2021. Following a reduction in size of the Merging Fund, its assets under management were USD 37.7m at the end of April 2025. At this level the Merging Fund is sub-scale which can cause the effect of charges to be magnified. We have therefore reviewed the range and believe that a merger into the Receiving Fund will offer investors a similar strategy and a combined pool of assets resulting in a larger overall fund.

Both the Merging Fund and the Receiving Fund focus on providing capital growth and income in excess of their target benchmarks after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies in emerging market countries. The Merging Fund and the Receiving Fund's performance are assessed against their target benchmark, the MSCI Emerging Markets Index. The investment universe of both the Merging Fund and the Receiving Fund is expected to overlap materially with the components of the target benchmark. The Merging Fund uses the MSCI Emerging Market Value Index (net TR) as a comparator benchmark whereas the Receiving Fund does not have a comparator benchmark. The Merging Fund and Receiving Fund have a similar risk return profile and have significant overlap. The Merging Fund does not promote environmental and/or social characteristics or have a sustainable investment objective. The Receiving Fund however does promote environmental and/or social characteristics within the meaning of Article 8 under SFDR and its objective includes investing in equity and equity related securities of companies in emerging market countries.

Both the Merging Fund and the Receiving Fund have the same investment manager: Schroder Investment Management Limited.

The decision to merge the Merging Fund into the Receiving Fund has been made in accordance with Article 5 of the articles of incorporation of the Company and the provisions of the prospectus of the Company (the “Prospectus”) and is in the interest of both sub-funds' shareholders.

Comparison of the investment objectives and policies

Both the Merging Fund and the Receiving Fund seek to provide capital growth in excess of the MSCI Emerging Markets Index after fees have been deducted over a three to five-year period by investing in equity and equity related securities of companies in emerging market countries. However, the Receiving Fund's investment objective also provides that

individual holdings in the portfolio are emerging market companies. The Receiving Fund invests at least 25% of its assets in sustainable investments. The Receiving Fund maintains a higher sustainability score than its benchmark based on the investment manager's rating system and applies certain exclusions.

Both the Merging Fund and the Receiving Fund may use derivatives for the purposes of reducing risks or for efficient portfolio management.

Comparison of the risk profiles, share classes and annual investment management fees

The Summary Risk Indicator (the "SRI") is category 4 for both the Merging Fund and the Receiving Fund. The risk profiles and the key risks applicable to the Merging Fund and the Receiving Fund are similar.

As a result of this Merger, the extent of the change to the risk/reward profile of the Receiving Fund is non-significant.

The base currency of the Merging Fund and the Receiving Fund is USD.

A full summary of which Merging Fund share classes will be merged into which Receiving Fund share classes can be found in the Appendix to this letter.

Shareholders in the Merging Fund will be charged the same AMC as a result of the Merger.

We believe that the combined AUM of the Merging Fund and the Receiving Fund will offer potential economies of scale to both sets of investors in the future.

The table below summarises the AMC and OGCs for the share classes of the Merging Fund and the Receiving Fund.

Share class	Merging Fund		Receiving Fund	
	AMC	OGC	AMC	OGC
A Acc USD	1.50%	1.89%	1.50%	1.91%
A1 Acc USD	1.50%	2.39%	1.50%	2.34%
A Acc EUR	1.50%	1.89%	1.50%	1.90%
A Acc GBP	1.50%	1.89%	1.50%	1.84%
C Acc USD	0.75%	1.09%	0.75%	1.01%
C Acc EUR	0.75%	1.09%	0.75%	1.00%
C Acc GBP	0.75%	1.16%	0.75%	1.05%
I Acc USD	0.00%	0.11%	0.00%	0.11%
I Acc EUR	0.00%	0.11%	0.00%	0.17%
I Acc GBP	0.00%	0.14%	0.00%	0.11%
IZ Acc USD	0.75%	0.86%	0.75%	0.88%
IZ Acc EUR	0.75%	0.86%	0.75%	0.87%
K1 Acc USD	0.75%	0.91%	0.75%	0.91%
K1 Acc EUR	0.75%	0.91%	0.75%	0.91%
Z Acc GBP	0.75%	1.09%	0.75%	1.09%
Z Dis GBP	0.75%	1.09%	0.75%	1.09%

Prior to the Merger, the Merging Fund's holdings will be closely aligned with those of the Receiving Fund. The Merging Fund will dispose of any assets that are not in line with the Receiving Fund's investment policy or which cannot be held due to investment restrictions.

The Receiving Fund may purchase additional exposure in line with its investment policy in order to reinvest the cash that will be received from the Merging Fund in the context of the Merger.

Dealing cut-off time and settlement periods for subscriptions and redemptions

There is no change to the dealing cut-off time or the settlement periods. The dealing cut-off time of the Receiving Fund is 13.00 Luxembourg time on the dealing day. Orders that reach HSBC Continental Europe, Luxembourg ("HSBC") before the cut-off time will be executed on the dealing day. The settlement periods for subscription and redemption are within three business days following a dealing day.

Valuation point

The Merging Fund's valuation point is 3pm Luxembourg time, while the Receiving Fund's valuation point is 10pm Luxembourg time (each the "**Valuation Point**"). In order to facilitate the proposed change, the Valuation Point of the Merging Fund will be amended to 10pm Luxembourg time shortly before the Effective Date following the last day of dealing.

Full Comparison

A key features comparison table of the Merging Fund and the Receiving Fund (including the share class changes) can be found in the Appendix.

Merger

This Merger notice is required by Luxembourg law.

As a result of the Merger, there will be no change of legal entity acting as investment manager, which remains Schroder Investment Management Limited.

Costs and expenses of the Merger

The Merging Fund has no unamortised preliminary expenses and outstanding set-up costs. The expenses incurred in the Merger, including the legal, advisory or administrative costs associated with the preparation and the completion of the Merger, will be borne by the Company's management company, Schroder Investment Management (Europe) S.A. (the "Management Company").

The Merging Fund will bear the market-related transaction costs associated with the disposal of any investments that are not in line with the Receiving Fund.

Transactions costs to be borne by the Merging Fund in relation to the disposal of assets are expected to represent approximately 0.02% (excluding stamp duty) of the net asset value of the Merging Fund. We anticipate that stamp duty and transaction taxes will represent approximately 0.14% meaning a total expected cost of 0.16% of the net asset value of the Merging Fund. We do not anticipate that the transaction costs will have a material impact on the shareholders of the Receiving Fund and the Merging Fund.

From 29 May 2025, the Merging Fund's net asset value per share ("NAV") will be adjusted down each time there is a net outflow from the Merging Fund by means of a dilution adjustment. This is in order to account for the market-related transaction costs associated with the disposal of any investments that are not in line with the Receiving Fund's portfolio or associated with redemption or switch orders received during the period leading up to the Merger. In the event that there are net inflows to the Merging Fund during this period the NAV will be adjusted upwards. The intent of the adjustment is to protect existing and continuing shareholders in the Merging Fund from bearing any market-related transaction costs and to apportion these costs appropriately. However, any transaction costs are unlikely to be significant and they will not have a material impact on the shareholders of the Receiving Fund or the Merging Fund.

A dilution adjustment of up to 0.05% will be applied to the Receiving Fund's NAV where applicable to account for the costs associated with investing cash amounts as a result of the Merger. The intention of the adjustment is to protect existing shareholders in the Receiving Fund so that the costs are borne by the incoming shareholders. Any such costs are unlikely to be significant and they will not have a material impact on the shareholders in the Receiving Fund or the Merging Fund.

Further information relating to dilution adjustments is available in the Prospectus in section 2.4 “Calculation of Net Asset Value”. The Prospectus is available at www.schroders.com.

Exchange ratio, treatment of accrued income and consequences of the Merger

On the Effective Date, the net assets of the Merging Fund will be transferred to the Receiving Fund. For the shares of each class that they hold in the Merging Fund, shareholders of the Merging Fund will receive an equal amount by value of shares of the corresponding class in the Receiving Fund. The exchange ratio of the Merger will be the result of the ratio between the net asset value of the relevant class of the Merging Fund and the net asset value or initial issue price of the relevant class of the Receiving Fund as of the Effective Date.

While the overall value of the shareholders’ holdings will remain the same, shareholders may receive a different number of shares in the Receiving Fund than they had previously held in the Merging Fund.

Any accrued income relating to the Merging Fund’s shares at the time of the Merger will be included in the calculation of the final net asset value per share of the Merging Fund and will be accounted for after the Merger in the net asset value per share of the Receiving Fund. The Receiving Fund will not bear any additional income, expenses and liabilities attributable to the Merging Fund accruing after the Effective Date.

You will become a shareholder of the Receiving Fund, in the share class which corresponds to your current holding in the Merging Fund. A full summary of which Merging Fund share classes will be merged into which Receiving Fund share classes can be found under section “Existing and New Share Class Mapping” in the Appendix.

The first dealing date for your shares in the Receiving Fund will be 10 July 2025, the related deal cut-off for this dealing day being 13.00 Luxembourg time on the dealing day.

Rights of shareholders to redeem/switch

If you do not wish to hold shares in the Receiving Fund from the Effective Date, you have the right to redeem your holding in the Merging Fund or to switch into another Schroder fund at any time up to and including the dealing day on 2 July 2025.

HSBC will execute your redemption or switch instructions in accordance with the provisions of the Prospectus free of charge, although in some countries local paying agents, correspondent banks or similar agents may charge transaction fees. Local agents may also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before 13.00 Luxembourg time deal cut-off on 2 July 2025.

Subscriptions or switches into the Merging Fund from new investors will not be accepted after deal cut-off on 29 May 2025. To allow sufficient time for changes to be made to regular savings plans and similar facilities, subscriptions or switches into the Merging Fund will be accepted from existing investors until 18 June 2025 (deal cut-off at 13.00 Luxembourg time).

Tax status

The conversion of shares at the time of the Merger and / or your redemption or switch of shares prior to the Merger might affect the tax status of your investment, so we recommend that you seek independent professional advice in these matters.

Further information

We advise shareholders to read the Receiving Fund’s key information document (the KID) which accompanies this letter. This is a representative KID for the Receiving Fund, showing information for a standard share class (A share class). It is, together with the KIDs of all other available share classes, available at www.schroders.com. The Prospectus is also available at that address.

An audit report will be prepared by the approved statutory auditor in relation to the Merger and will be available free of charge upon request from the Management Company.

We hope that you will choose to remain invested in the Receiving Fund after the Merger. If you would like more information, please contact your local Schroders office, your usual professional adviser or the Management Company on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

Appendix

Key features comparison table

The following is a comparison of the principal features of the Merging Fund and the Receiving Fund. Both are sub-funds of the Company. Full details are set out in the Prospectus and shareholders are also advised to consult the KID of the Receiving Fund.

	Merging Fund – Schroder International Selection Fund – QEP Global Emerging Markets	Receiving Fund – Schroder International Selection Fund – QEP Emerging Markets Core
Prospectus Investment Objective and Policy	<p>Prospectus Investment Objective</p> <p>The Fund aims to provide capital growth and income in excess of the MSCI Emerging Markets (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity-related securities of companies in emerging market countries.</p>	<p>Prospectus Investment Objective</p> <p>The Fund aims to provide capital growth and income in excess of the MSCI Emerging Markets (NDR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies in emerging market countries.</p>
	<p>Prospectus Investment Policy</p> <p>The Fund is actively managed and invests at least two-thirds of its assets in a diversified portfolio of equity and equity-related securities of companies in emerging market countries or companies who derive a significant proportion of their revenues or profits from emerging markets.</p> <p>The Fund focuses on companies that have certain "Value" and/or "Quality" characteristics. Value is assessed by looking at indicators such as cash flows, dividends and earnings to identify securities which the Investment Manager believes have been undervalued by the market. Quality is assessed by looking at indicators such as a company's profitability, stability, financial strength, governance and growth.</p> <p>The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and shares listed on the STAR Board and the ChiNext.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes),</p>	<p>Prospectus Investment Policy</p> <p>The Fund is actively managed and invests at least two-thirds of its assets in a diversified portfolio of equity and equity-related securities of companies in emerging market countries.</p> <p>The Fund focuses on companies that have certain "Value" and/or "Quality" characteristics. Value is assessed by looking at indicators such as cash flows, dividends and earnings to identify securities which the Investment Manager believes have been undervalued by the market. Quality is assessed by looking at indicators such as a company's profitability, stability, financial strength, governance and structural growth.</p> <p>The Fund may invest directly in China B-Shares and China H-Shares and may invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and shares listed on the STAR Board and the ChiNext.</p> <p>The Fund maintains a higher overall sustainability score than MSCI Emerging Markets (NDR) index, based on the Investment Manager's rating system. More details on the investment process used to</p>












	<p>countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p>	<p>achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under “Sustainability-Related Disclosure” on the Fund’s webpage https://www.schroders.com/en-lu/lu/individual/fund-centre</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.</p>
	<p>Prospectus Benchmark</p> <p>The Fund's performance should be assessed against its target benchmark, being to exceed the MSCI Emerging Markets (Net TR) index and compared against the MSCI Emerging Market Value (net TR) index. The Fund’s investment universe is expected to overlap materially with the components of the target and comparator benchmarks. The comparator benchmark is only included for performance comparison purposes and does not determine how the Investment Manager invests the Fund’s assets. The Investment Manager invests on a discretionary basis and there are no restrictions on the extent to which the Fund’s portfolio and performance may deviate from the target or comparator benchmarks. The Investment Manager will invest in companies or sectors not included in the target or comparator benchmarks in order to take advantage of specific investment opportunities.</p> <p>The target benchmark has been selected because it is representative of the type of investments in which the Fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide. The comparator benchmark has been selected because the Investment Manager believes that the benchmark is a suitable comparison for performance</p>	<p>Prospectus Benchmark</p> <p>The Fund's performance should be assessed against its target benchmark, being to exceed the MSCI Emerging Markets (NDR) index. The Fund’s investment universe is expected to overlap materially with the components of the target benchmark. The Investment Manager invests on a discretionary basis and there are no restrictions on the extent to which the Fund’s portfolio and performance may deviate from the target benchmark. The Investment Manager will invest in companies or sectors not included in the target benchmark in order to take advantage of specific investment opportunities. The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the Fund.</p> <p>The target benchmark has been selected because it is representative of the type of investments in which the Fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide.</p>

	purposes given the Fund's investment objective and policy.	
	<p>Prospectus Sustainability Criteria</p> <p>N/A</p>	<p>Prospectus Sustainability Criteria</p> <p>The Investment Manager applies governance and sustainability criteria when selecting investments for the Fund.</p> <p>Companies in the investment universe are assessed on their governance, environmental and social profile, across a wide range of underlying measures. The Investment Manager will take into account an assessment of the sustainability profile of companies when determining position sizing within the portfolio.</p> <p>Within governance, criteria assessed include risk to shareholders, business oversight, accounting risk and dividend policy. Environmental considerations include climate change related risks alongside broader environmental impact and opportunities. Social criteria reflects areas such as business involvement, safety, employee welfare, supply chain management and data privacy.</p> <p>The primary sources of information include fundamental accounting data, Schroders' proprietary sustainability tools and third-party ESG data.</p> <p>More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the webpage https://www.schroders.com/en-lu/lu/individual/what-we-do/sustainable-investing/our-sustainable-investment-policies-disclosures-voting-reports/disclosures-and-statements/</p> <p>The Investment Manager ensures that at least 90% of the portion of the Fund's Net Asset Value composed of investments in companies is rated against the sustainability criteria. As a result of the application of sustainability criteria, the portfolio exhibits a higher overall sustainability score than its investment universe after the bottom-rated 20% of stocks within the investment universe are excluded.</p> <p>For the purposes of this test, the potential investment universe is the core universe of issuers that the Investment Manager may</p>

		select for the Fund prior to the application of sustainability criteria, in accordance with the other limitations of the Investment Objective and Policy. This universe is comprised of equity and equity related securities of emerging and frontier markets companies or companies which derive a significant proportion of their revenues or profits from emerging markets or frontier markets countries.
KID Investment Objective and Policy	Investment Objective – KID The fund aims to provide capital growth and income in excess of the MSCI Emerging Markets (Net TR) Index after fees have been deducted over a three to five year period by investing in equities of companies in emerging market countries.	Investment Objective – KID The fund aims to provide capital growth and income in excess of the MSCI Emerging Markets (NDR) Index after fees have been deducted over a 3 to 5 year period by investing in equity and equity related securities of companies in emerging market countries which meet the investment manager's sustainability criteria.
	Investment Policy – KID The fund is actively managed and invests at least two-thirds of its assets in a diversified portfolio of equity and equity related securities of companies in emerging market countries or companies who derive a significant proportion of their revenues or profits from emerging markets. The fund focuses on companies that have certain "Value" and/or "Quality" characteristics. Value is assessed by looking at indicators such as cash flows, dividends and earnings to identify securities which the investment manager believes have been undervalued by the market. Quality is assessed by looking at indicators such as a company's profitability, stability, financial strength, governance and growth. The fund may invest directly in China B-Shares and China H-Shares and may invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and shares listed on the STAR Board and the ChiNext. The fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, investment	Investment Policy – KID The fund is actively managed and invests at least two-thirds of its assets in a diversified portfolio of equities of companies in emerging market countries. The fund primarily focuses on companies with strong fundamentals based on bottom-up research as well as those with certain "Value" and/or "Quality" characteristics. Value is assessed by looking at indicators such as cash flows, dividends and earnings to identify securities which the investment manager believes have been undervalued by the market. Quality is assessed by looking at indicators such as a company's profitability, stability, financial strength, governance and expected growth. The fund may invest directly in China B-Shares and China H-Shares and may invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and shares listed on the Science Technology and Innovation (STAR) Board and the ChiNext. The fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, investment funds, warrants and money market investments, and hold cash.

	<p>funds, warrants and money market investments, and hold cash (subject to the restrictions provided in appendix I).</p> <p>The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently.</p> <p>The fund is valued with reference to the net asset value of the underlying assets.</p>	<p>The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently.</p> <p>The fund is valued with reference to the net asset value of the underlying assets.</p> <p>The fund maintains a higher overall sustainability score than MSCI Emerging Markets (NDR) index, based on the investment manager's rating system. The fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the fund's webpage, https://www.schroders.com/en/lu/private-investor/gfc</p> <p>The fund invests in companies that have good governance practices, as determined by the investment manager's rating criteria. The investment manager may also engage with companies held by the fund to challenge identified areas of weakness on sustainability issues. More details on the investment manager's approach to sustainability and its engagement with companies are available on the webpage https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures</p>
	<p>Benchmark – KID</p> <p>The fund's performance should be assessed against its target benchmark, being to exceed the MSCI Emerging Markets (Net TR) Index and compared against the MSCI Emerging Market Value (net TR) Index. The fund's investment universe is expected to overlap materially with the components of the target and comparator benchmarks. The comparator benchmark is only included for performance comparison purposes and does not determine how the investment manager invests the fund's assets. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the target or comparator benchmarks. Please see appendix III of the fund's prospectus for further details.</p>	<p>Benchmark – KID</p> <p>The fund's performance should be assessed against its target benchmark, being to exceed the MSCI Emerging Markets (NDR) Index. The fund's investment universe is expected to overlap materially with the components of the target benchmark. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the target benchmark. The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the fund. Please see appendix III of the fund's prospectus for further details.</p>

Investment Manager	Schroder Investment Management Limited	Schroder Investment Management Limited	
Summary Risk Indicator	Category 4	Category 4	
Exposure to different categories of risk	There is no material difference in exposure to different categories of risk between these two sub-funds.		
Profile of the typical investor	The Fund may be suitable for Investors who are seeking long term growth potential offered through investment in equities.	The Fund may be suitable for Investors who are seeking long term growth potential offered through investment in equities.	
Fund currency	USD	USD	
Launch date	29.03.2012	28.06.2021	
Fund size (at 30 April 2025)	USD 37.7m	USD 86.9m	
Dealing cut-off time and settlement periods for subscriptions and redemptions	Daily on Dealing Day 13:00 Luxembourg time on Dealing Day 3 Business Days from the relevant Dealing Day	Daily on Dealing Day 13:00 Luxembourg time on Dealing Day 3 Business Days from the relevant Dealing Day	
Valuation Point	3pm Lux Time	10pm Lux Time	
Risk management method	Commitment	Commitment	
Initial charge by share class	Class A Acc USD - up to 5.00%	Class A Acc USD: up to 5.00%	
	Class A ACC EUR - up to 5.00%	Class A ACC EUR - up to 5.00%	
	Class A Acc GBP - up to 5.00%	Class A Acc GBP - up to 5.00%	
	Class A1 Acc USD - up to 4.00%	Class A1 Acc USD - up to 4.00%	
	Class C Acc USD - up to 1.00%	Class C Acc USD - up to 1.00%	
	Class C Acc EUR - up to 1.00%	Class C Acc EUR - up to 1.00%	
	Class C Acc GBP - up to 1.00%	Class C Acc GBP - up to 1.00%	
	Class I Acc USD - nil	Class I Acc USD – nil	
	Class I Acc GBP - nil	Class I Acc GBP - nil	
	Class IZ Acc USD - nil	Class IZ Acc USD - nil	
	Class IZ Acc EUR - nil	Class IZ Acc EUR - nil	
	Class K1 Acc USD - up to 1.00%	Class K1 Acc USD - up to 1.00%	
	Class K1 Acc EUR - up to 1.00%	Class K1 Acc EUR - up to 1.00%	
	Class Z Acc GBP - nil	Class Z Acc GBP - nil	
	Class Z Dis GBP - nil	Class Z Dis GBP - nil	
Management fees by share class	Class A Acc USD – 1.50%	Class A Acc USD – 1.50%	
	Class A ACC EUR - 1.50%	Class A ACC EUR - 1.50%	
	Class A Acc GBP – 1.50%	Class A Acc GBP – 1.50%	
	Class A1 Acc USD – 1.50%	Class A1 Acc USD – 1.50%	
	Class C Acc USD – 0.75%	Class C Acc USD – 0.75%	
	Class C Acc EUR – 0.75%	Class C Acc EUR – 0.75%	
	Class C Acc GBP – 0.75%	Class C Acc GBP – 0.75%	
	Class I Acc USD – 0.00%	Class I Acc USD – 0.00%	
	Class I Acc GBP – 0.00%	Class I Acc GBP – 0.00%	
	Class IZ Acc USD – 0.75%	Class IZ Acc USD – 0.75%	
	Class IZ Acc EUR – 0.75%	Class IZ Acc EUR – 0.75%	

	Class K1 Acc USD – 0.75%	Class K1 Acc USD – 0.75%	
	Class K1 Acc EUR – 0.75%	Class K1 Acc EUR – 0.75%	
	Class Z Acc GBP – 0.75%	Class Z Acc GBP – 0.75%	
	Class Z Dis GBP – 0.75%	Class Z Dis GBP – 0.75%	
Ongoing Charges by share class (at 31 December 2024)	Class A Acc USD – 1.89%	Class A ACC USD – 1.91%	
	Class A ACC EUR – 1.89%	Class A ACC EUR – 1.90%	
	Class A Acc GBP – 1.89%	Class A Acc GBP – 1.84	
	Class A1 Acc USD – 2.39%	Class A1 Acc USD – 2.34%	
	Class C Acc USD – 1.09%	Class C Acc USD – 1.01%	
	Class C Acc EUR – 1.09%	Class C Acc EUR – 1.00%	
	Class C Acc GBP – 1.16%	Class C Acc GBP – 1.05%	
	Class I Acc USD – 0.11%	Class I Acc USD – 0.11%	
	Class I Acc EUR – 0.11%	Class I Acc EUR – 0.17%	
	Class I Acc GBP – 0.14%	Class I Acc GBP – 0.11%	
	Class IZ Acc USD – 0.86%	Class IZ Acc USD – 0.88%	
	Class IZ Acc EUR – 0.86%	Class IZ Acc EUR – 0.87%	
	Class K1 Acc USD – 0.91%	Class K1 Acc USD – 0.91%	
	Class K1 Acc EUR – 0.91%	Class K1 Acc EUR – 0.91%	
	Class Z Acc GBP – 1.09%	Class Z Acc GBP – 1.09%	
	Class Z Dis GBP – 1.09%	Class Z Dis GBP – 1.09%	
Performance fee details	None	None	

The Merger will also apply to any additional share classes launched prior to the Effective Date.

本信函為境外基金公司致股東通知信之中文簡譯摘要，僅供台灣投資人參考，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2025 年 5 月 29 日

親愛的股東：

施羅德環球基金系列（下稱「本公司」）子基金環球計量新興市場股票將併入 QEP Emerging Markets Core

本公司謹致函通知您，於 2025 年 7 月 9 日（下稱「生效日」），施羅德環球基金系列—環球計量新興市場股票（下稱「消滅基金」）將與未經金管會核備在國內募集及銷售之 Schroder International Selection Fund—QEP Emerging Markets Core（下稱「存續基金」）合併（下稱「本合併」）。消滅基金的股東將收到存續基金的同等價值股份，以代替其在消滅基金的現有股份。

背景與原因

消滅基金成立於 2012 年 3 月，存續基金則於 2021 年 6 月成立。消滅基金規模縮減後，截至 2025 年 4 月底，其總管理資產為 3770 萬美元。就此資產水位而言，因消滅基金的規模較小，可能會放大費用的影響。因此，本公司已檢視投資範圍，認為若能將消滅基金合併至存續基金，將為投資人提供類似的策略及合併的資產池，進而使基金的整體規模更大。

消滅基金及存續基金均專注於投資位於新興市場國家之公司的股票和股權相關證券，藉此在三年至五年期內扣除費用後，提供超過其目標指標的資本增值與收益。消滅基金及存續基金的績效依其目標指標 MSCI Emerging Markets Index 進行評估。消滅基金與存續基金的投資範圍預期與目標指標的成份有實質重疊。消滅基金使用 MSCI Emerging Market Value Index (net TR) 作為比較指標，而存續基金則無比較指標。消滅基金與存續基金的風險回報狀況類似，彼此之間有大幅重疊。消滅基金不推廣環境及／或社會特色，亦無永續投資目標，而存續基金則推廣歐盟永續金融揭露規則（SFDR）第 8 條所定義的環境及／或社會特色，且其目標包括投資位於新興市場國家之公司的股票和股權相關證券。

消滅基金及存續基金的投資經理人相同，均為施羅德投資管理有限公司（Schroder Investment Management Limited）。

擬將消滅基金併入存續基金之決議，已依本公司章程第 5 條及本公司公開說明書（下稱「公開說明書」）之規定作成，符合二子基金股東之利益。

投資目標與政策之比較

消滅基金及存續基金均尋求投資位於新興市場國家之公司的股票及股權相關證券，藉此在三年至五年期內扣除費用後，提供超過 MSCI Emerging Markets Index 的資本增值。然而，存續基金的投資目標亦規定，投資組合中的個別持股均為新興市場的公司。存續基金至少 25% 的資產投資於永續投資。依投資經理人的評等標準，存續基金之永續性評分維持高於其指標，且適用若干排除項目。

消滅基金及存續基金均可使用衍生性商品降低風險或有效管理投資組合。

風險概況、股份級別及年度投資管理費之比較

消滅基金與存續基金之摘要風險指標（Summary Risk Indicator，下稱「SRI」）均為類別四（4）。消滅基金及存續基金的風險狀況及適用於消滅基金及存續基金的主要風險均類似。

存續基金的風險／回報情形並不會因本合併而有顯著變化。

消滅基金及存續基金之基礎貨幣均為美元。

有關消滅基金各股份級別將併入存續基金何種股份級別之完整摘要，請參見本函之附錄。

消滅基金之股東因本合併而支付之年度投資管理費（下稱「AMC」）仍為相同。

本公司認為，消滅基金與存續基金之合併總管理資產，將在未來為該二基金投資人均提供潛在的規模經濟。

消滅基金及存續基金各股份級別的 AMC 及持續性費用（下稱「OGC」），整理如下表。

股份級別	消滅基金		存續基金	
	AMC	OGC	AMC	OGC
A 級別 (累積) 美元	1.50%	1.89%	1.50%	1.91%
A1 級別 (累積) 美元	1.50%	2.39%	1.50%	2.34%
A 級別 (累積) 歐元	1.50%	1.89%	1.50%	1.90%
A 級別 (累積) 英鎊	1.50%	1.89%	1.50%	1.84%
C 級別 (累積) 美元	0.75%	1.09%	0.75%	1.01%
C 級別 (累積) 歐元	0.75%	1.09%	0.75%	1.00%
C 級別 (累積) 英鎊	0.75%	1.16%	0.75%	1.05%
I 級別 (累積) 美元	0.00%	0.11%	0.00%	0.11%
I 級別 (累積) 歐元	0.00%	0.11%	0.00%	0.17%
I 級別 (累積) 英鎊	0.00%	0.14%	0.00%	0.11%
IZ 級別 (累積) 美元	0.75%	0.86%	0.75%	0.88%
IZ 級別 (累積) 歐元	0.75%	0.86%	0.75%	0.87%
K1 級別 (累積) 美元	0.75%	0.91%	0.75%	0.91%
K1 級別 (累積) 歐元	0.75%	0.91%	0.75%	0.91%
Z 級別 (累積) 英鎊	0.75%	1.09%	0.75%	1.09%
Z 級別 (配息) 英鎊	0.75%	1.09%	0.75%	1.09%

於本合併前，消滅基金的持股將維持與存續基金的持股密切一致。消滅基金將處分不符合存續基金投資政策或因投資限制而無法持有的資產。

存續基金得依其投資政策買進額外部位，以便將其因本合併而自消滅基金所收受的現金進行再投資。

申購及贖回的交易截止時間與交割期間

交易截止時間及結算期間並無任何變更。存續基金的交易截止時間為交易日當日下午一時整（盧森堡時間）。於截止時間前到達滙豐歐洲大陸盧森堡分行（HSBC Continental Europe, Luxembourg，下稱「滙豐銀行」）之交易指示將於交易日執行。申購及贖回之結算期間為交易日後三個營業日內。

評價點

消滅基金的評價點為盧森堡時間下午三時，而存續基金的評價點為盧森堡時間晚上十時（下各稱「評價點」）。為利進行所提議之變更，消滅基金的評價點將於最後交易日後生效日前的短暫期間改為盧森堡時間晚上十時。

完整比較

消滅基金及存續基金之主要特性比較表（包括股份級別之變更），請參見附錄。

本合併

本合併通知係依盧森堡法律規定辦理。

擔任投資經理人的法律實體不會因合併而有任何變動，仍為施羅德投資管理有限公司（Schroder Investment Management Limited）。

本合併的費用及成本

消滅基金並無未攤銷前期費用及未清償之設立成本。本合併所生之費用，包括準備及完成本合併所需之法律、顧問及行政費用，將由本公司之管理公司施羅德投資管理（歐洲）股份有限公司（Schroder Investment Management (Europe) S.A.，下稱「管理公司」）負擔。

處分任何不符合存續基金的投資部位所產生之市場相關交易成本，將由消滅基金負擔。

消滅基金所應負擔與處分資產相關的交易成本，預計占消滅基金淨資產價值約 0.02%（不含印花稅）。本公司預期印花稅總成本最高為 0.14%，表示總成本低於消滅基金淨資產價值的 0.16%。本公司預期，交易成本不會對存續基金及消滅基金的股東造成重大影響。

自 2025 年 5 月 29 日起，當消滅基金有淨資金流出時，消滅基金的每股淨資產價值將進行稀釋調整往下調低，以反映處分不符合存續基金投資組合之任何投資，或直到本合併前的期間收到贖回或轉換指示而產生的市場相關交易成本。如消滅基金於此期間有淨資金流入，每股淨資產價值則往上調整。該調整之目的是為了保障消滅基金既有及持續參與之股東，使其不必負擔任何市場相關交易成本，並適當分攤該等成本。然而，交易成本不太可能會對存續基金或消滅基金的股東造成重大影響。

0.05%的稀釋調整將適用於存續基金的淨資產價值（如適用），以反映因本合併而投資現金金額所生之成本。該調整之目的是為了保護存續基金的既有股東，讓成本由新股東負擔。該等成本不太可能很多，不會對存續基金或消滅基金的股東造成重大影響。

更多關於稀釋調整的資訊，請參閱公開說明書第 2.4 節「計算淨資產價值」。公開說明書可於以下連結處取得：www.schroders.com。

換股比率、應計收入的處理及合併的後果

於生效日，消滅基金的淨資產將轉入存續基金。消滅基金之股東在消滅基金所持有的每一級別股份，將收到相當價值的存續基金相對應級別股份。本合併之換股比率將為截至生效日當日，消滅基金相關級別之淨資產價值與存續基金相關級別之淨資產價值或首次發行價格之比率。

消滅基金股東所持有股份的整體價值仍維持不變，惟消滅基金股東獲得之存續基金股數，可能與之前於消滅基金持有之股數不同。

合併時與消滅基金股份有關之任何應計收入，將包括在計算消滅基金之最終每股淨資產價值內，並於合併後計入存續基金之每股淨資產價值。存續基金不會負擔生效日後應計入消滅基金的任何額外收入、費用及負債。

您將成為存續基金之股東，所持有之股份級別將對應至您目前持有之消滅基金股份級別。有關消滅基金各股份級別將併入存續基金何種股份級別之完整摘要，請參見附錄之「現有級別與新級別之對照表」一節。

您存續基金股份的第一個交易日為 2025 年 7 月 10 日，該交易日的相關交易截止時間為交易日當日盧森堡時間下午一時。

股東贖回／轉換的權利

如您不希望自生效日起持有存續基金之股份，您有權於 2025 年 7 月 2 日（含當日）之交易截止時間前，隨時贖回您於消滅基金之持股，或轉換至另一檔施羅德基金。

滙豐銀行將依公開說明書之規定，免費執行您的贖回或轉換指示，然而在某些國家，當地付款代理人、中間銀行或類似代理人可能會收取交易費用。當地代理人之當地交易截止時間亦可能早於上述時間，故請與該等代理人確認，以確保您的指示可於 2025 年 7 月 2 日之交易截止時間（即盧森堡時間當日下午一時）前送達滙豐銀行。

於 2025 年 5 月 29 日交易截止時間後，將不再接受新投資人對消滅基金之申購或轉換。為使定期定額基金計畫及類似計畫有足夠的時間進行變更，將接受既有投資人對消滅基金之申購或轉換至 2025 年 6 月 18 日盧森堡時間下午一時交易時間截止。

稅務狀況

於本合併時轉換股份及／或您於合併前贖回或轉換股份，可能會影響您投資的稅務狀況。因此，本公司建議您就上述事宜，尋求獨立專業人士的意見。

其他資訊

本公司建議股東閱讀本函檢附之存續基金之重要投資人資訊文件（下稱「KID」）。此係存續基金之代表性 KID，載有標準股份級別（A 級別）之資訊。該級別與其他現有股份級別之 KID，可至 www.schroders.com 查閱。公開說明書亦可於該網址查閱。

經核准之法定審計人員將就本合併編製查核報告，並依管理公司之要求免費提供。

本公司希望您於本合併後選擇持續投資存續基金。如您想要知道更多資訊，請聯絡您當地的施羅德辦公室、您的專業顧問或致電管理公司，電話：(+352) 341 342 202。

謹啟

董事會

附錄

主要特性比較表






下表為消滅基金及存續基金主要特性的比較。二基金均為本公司的子基金。完整詳情載於公開說明書，建議股東亦同時參閱存續基金的 KID。


	消滅基金－施羅德環球基金系列－環球計量新興市場股票	存續基金－施羅德環球基金系列－QEP Emerging Markets Core
公開說明書投資目標及政策	<p>公開說明書投資目標</p> <p>本基金之目標為透過投資位於新興市場國家之公司的股票和股權相關證券，在三年至五年期內扣除費用後提供超過MSCI Emerging Markets (Net TR) index的資本增值及收益。</p>	<p>公開說明書投資目標</p> <p>本基金之目標為透過投資位於新興市場國家之公司的股票和股權相關證券，在三年至五年期內扣除費用後提供超過MSCI Emerging Markets (NDR) index的資本增值及收益。</p>
	<p>公開說明書投資政策</p> <p>本基金採主動管理且將至少三分之二的資產投資於位於新興市場國家之公司或收入或獲利主要來自於新興市場之公司的股票和股權相關證券所組成的一個多元化投資組合。</p> <p>本基金集中於擁有某些「價值」及／或「品質」特色的公司。價值是參考現金流、股息和收入等指標來評估，藉以辨識投資經理人認為被市場低估價值的證券。品質是參考公司之獲利能力、穩定性、財務實力、治理及成長等指標來評估。</p> <p>本基金可直接投資於中國 B 股及中國 H 股，亦可將少於 20% 的資產（以淨額計算），直接或間接（例如透過參與憑證）經由滬港通及深港通與在科創板及深交所創業板掛牌上市的股票，投資於中國 A 股。</p> <p>本基金亦可將至多三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股權證及貨幣市場之投資，和持有現金（但須受到附件 I 所載之限制）。</p> <p>本基金可為達致減低風險或更有效地管理本基金而運用衍生性商品。</p>	<p>公開說明書投資政策</p> <p>本基金採主動管理且將至少三分之二的資產投資於位於新興市場國家之公司的股票和股權相關證券所組成的一個多元化投資組合。</p> <p>本基金集中於擁有某些「價值」及／或「品質」特色的公司。價值是參考現金流、股息和收入等指標來評估，藉以辨識投資經理人認為被市場低估價值的證券。品質是參考公司之獲利能力、穩定性、財務實力、治理及結構性成長等指標來評估。</p> <p>本基金可直接投資於中國 B 股及中國 H 股，亦可將少於 20% 的資產（以淨額計算），直接或間接（例如透過參與憑證）經由滬港通及深港通與在科創板及深交所創業板掛牌上市的股票，投資於中國 A 股。</p> <p>依據投資經理人的評等系統，本基金的總體永續性評分，維持在高於 MSCI Emerging Markets (NDR) index 之水準。有關實現此目標所使用的投資流程，詳情請見基金特色一節。</p> <p>本基金不會直接投資於超過本基金網頁「永續性相關揭露」中所列限制之若干活動、產業或發行人集團，詳見： https://www.schroders.com/en-lu/lu/individual/fund-centre。</p> <p>本基金亦可將至多三分之一之資產直接或間接投資於其他證券（包括其他資產類</p>

		<p>別)、國家、地區、行業或貨幣、投資基金、認股權證及貨幣市場之投資,和持有現金(但須受到附件I所載之限制)。</p> <p>本基金可為達致減低風險或更有效地管理本基金而運用衍生性商品。</p>
	<p>公開說明書指標</p> <p>本基金的表現應按其目標指標評估,即超過 MSCI Emerging Markets (Net TR) Index,並與 MSCI Emerging Market Value (net TR) Index 比較。本基金的投資範圍預期與目標及比較指標的成份有實質重疊。比較指標只為比較績效之用途,並不決定投資經理人如何投資基金資產。投資經理人可全權作出投資,本基金的組合及表現偏離目標或比較指標的程度沒有限制。為了受惠於特定投資機會,投資經理人將投資於不包括在目標或比較指標的公司或產業。</p> <p>選擇目標指標是由於該指標代表基金可能會投資的種類,因此該指標為基金旨在提供的回報的適當目標。選擇比較指標是由於投資經理人相信基於本基金的投資目標和策略,該指標適合用於比較基金表現。</p>	<p>公開說明書指標</p> <p>本基金的表現應按其目標指標評估,即超過 MSCI Emerging Markets (NDR) index。本基金的投資範圍預期與目標指標的成份有實質重疊。投資經理人可全權作出投資,且本基金的組合及表現偏離目標指標的程度沒有限制。為了受惠於特定投資機會,投資經理人將投資於不包括在目標指標的公司或產業。指標並未考慮本基金的環境及社會特色或永續性目標(如相關)。</p> <p>選擇目標指標是由於該指標代表基金可能會投資的種類,因此該指標為基金旨在提供的回報的適當目標。</p>
	<p>公開說明書永續性標準</p> <p>不適用</p>	<p>公開說明書永續性標準</p> <p>投資經理人為本基金選擇投資標的時,採用公司治理及永續性標準。</p> <p>投資範圍內的公司,依其公司治理、環境及社會情況,以一系列廣泛的基礎衡量方法進行評估。投資經理人在決定投資組合的部位規模時,將考量公司永續性概況的評估結果。</p> <p>公司治理的評估標準包括對股東的風險、企業監督、會計風險與股利政策。環境考量因素包括氣候變遷的相關風險,以及更廣泛的環境影響與機會。社會標準係反映諸如企業參與、安全、員工福利、供應鏈管理及資料隱私等方面的因素。</p> <p>資訊主要來源包括基本會計資料、施羅德專屬之永續性工具與第三方環境、社會及公司治理(ESG)的資料。</p> <p>有關投資經理人對永續性所採取之做法,以及其與公司議合之詳情,請參見網頁: https://www.schroders.com/en-lu/lu/individual/what-we-do/sustainable- </p>

		investing/our-sustainable-investment-policies-disclosures-voting-reports/disclosures-and-statements/ 。 <p>投資經理人確保，本基金投資於公司的淨資產價值中，至少 90% 係依永續性標準進行評等。因適用永續性標準，在排除投資範圍中評等最低的 20% 股票後，投資組合的整體永續性評分高於其投資範圍。</p> <p>為本檢驗之目的，潛在投資範圍係指在採用永續性標準之前，投資經理人根據投資目標及政策的其他限制，可為本基金選擇的核心發行人範圍。該範圍係由新興或邊境市場之公司或收入或利潤主要來自新興或邊境市場國家之公司的股票及股權相關證券所組成。</p>
KID 投資目標及政策	投資目標 – KID <p>本基金之目標為透過投資位於新興市場國家之公司股票，在三年至五年期內扣除費用後，提供超過 MSCI Emerging Markets (Net TR) Index 的資本增值及收益。</p>	投資目標 – KID <p>本基金之目標為透過投資於符合投資經理人的永續性標準之新興市場國家公司的股票及股權相關證券，在三年至五年期內扣除費用後，提供超過 MSCI Emerging Markets (NDR) Index 的資本增值及收益。</p>
	投資政策 - KID <p>本基金採主動管理且將至少三分之二的資產投資於位於新興市場國家之公司或收入或獲利主要來自於新興市場之公司的股票和股權相關證券所組成的一個多元化投資組合。</p> <p>本基金集中於擁有某些「價值」及／或「品質」特色的公司。價值是參考諸如現金流、股息和收入等指標來評估，藉以辨識投資經理人認為被市場低估價值的證券。品質是參考公司之獲利能力、穩定性、財務實力、治理及成長等指標來評估。</p> <p>本基金可直接投資於中國 B 股及中國 H 股，亦可將少於 20% 的資產（以淨額計算），直接或間接（例如透過參與憑證）經由滬港通及深港通與在科創板及深交所創業板掛牌上市的股票，投資於中國 A 股。</p> <p>本基金亦可將至多三分之一的資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股權證及貨幣市場之投資，和持有現金（但須受到附件 I 所載之限制）。</p>	投資政策 - KID <p>本基金採主動管理且將至少三分之二的資產投資於位於新興市場國家之公司的股票所組成的一個多元化投資組合。本基金主要集中持有的公司，是基於由下而上（bottom-up）研究而顯示基本面強健的公司，以及擁有某些「價值」及／或「品質」特性的公司。價值是參考諸如現金流、股息和收入等指標來評估，藉以辨識投資經理人認為被市場低估價值的證券。品質是參考公司之獲利能力、穩定性、財務實力、治理及預期成長等指標來評估。</p> <p>本基金可直接投資於中國 B 股及中國 H 股，亦可將少於 20% 的資產（以淨額計算），直接或間接（例如透過參與憑證）經由滬港通及深港通與在科創板及深交所創業板掛牌上市的股票，投資於中國 A 股。</p> <p>本基金亦可將至多三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股權證及貨幣市場之投資，和持有現金。</p>

	<p>本基金可為達致減低風險或更有效地管理本基金而運用衍生性商品。</p> <p>本基金係參考標的資產的淨資產價值進行估值。</p>	<p>本基金可為達致減低風險或更有效地管理本基金而運用衍生性商品。</p> <p>本基金係參考標的資產的淨資產價值進行估值。</p> <p>依據投資經理人的評等系統，本基金的總體永續性評分，維持在高於 MSCI Emerging Markets (NDR) index 之水準。本基金不會直接投資於超過本基金網頁「永續性資訊」中所列限制之若干活動、產業或發行人集團，詳見 https://www.schroders.com/en/lu/private-investor/gfc。</p> <p>本基金投資於依投資經理人的評等標準，具有良好公司治理實務的公司。投資經理人亦可能與本基金所持有的公司議合，就已發現永續性問題缺失提出質疑。有關投資經理人對永續性所採取的做法，以及其與公司議合的詳情，請參見網站 https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures。</p>
	<p>指標 - KID</p> <p>本基金的表現應按其目標指標評估，即超過 MSCI Emerging Markets (Net TR) Index，並與 MSCI Emerging Market Value (net TR) Index 比較。本基金的投資範圍預期與目標及比較指標的成份有實質重疊。比較指標只作比較表現用途，並不決定投資經理人如何投資基金資產。投資經理人可全權作出投資，且本基金的組合及表現偏離目標指標或比較指標的程度沒有限制。詳情請參閱本基金公開說明書附錄 III。</p>	<p>指標 - KID</p> <p>本基金的表現應按其目標指標評估，即超過 MSCI Emerging Markets (NDR) Index。本基金的投資範圍預期與目標指標的成份有實質重疊。投資經理人可全權作出投資，且本基金的組合及表現偏離目標指標的程度沒有限制。指標並未考慮本基金的環境及社會特色或永續性目標（如相關）。詳情請參閱本基金公開說明書附錄 III。</p>
投資經理人	施羅德投資管理有限公司（Schroder Investment Management Limited）	施羅德投資管理有限公司（Schroder Investment Management Limited）
摘要風險指標	類別 4	類別 4
曝露於不同類別的風險	此二檔子基金就曝露於不同類別的風險方面並無重大差異。	
典型投資者簡介	本基金可能適合透過投資於股票，追求長期潛在增值的投資人。	本基金可能適合透過投資於股票，追求長期潛在增值的投資人。
基金貨幣	美元	美元
成立日期	2012 年 3 月 29 日	2021 年 6 月 28 日

基金規模（截至 2025 年 4 月 30 日）	3770 萬美元	8690 萬美元	
申購及贖回的交易截止時間及結算期間	交易日每日 交易日盧森堡時間下午一時 相關交易日起 3 個營業日	交易日每日 交易日盧森堡時間下午一時 相關交易日起 3 個營業日	
評價點	盧森堡時間下午三時	盧森堡時間晚上十時	
風險管理方法	承諾法	承諾法	
股份級別的首次申購費	A 級別（累積）美元 - 最高 5.00%	A 級別（累積）美元: 最高 5.00%	
	A 級別（累積）歐元 - 最高 5.00%	A 級別（累積）歐元 - 最高 5.00%	
	A 級別（累積）英鎊 - 最高 5.00%	A 級別（累積）英鎊 - 最高 5.00%	
	A1 級別（累積）美元 - 最高 4.00%	A1 級別（累積）美元 - 最高 4.00%	
	C 級別（累積）美元 - 最高 1.00%	C 級別（累積）美元 - 最高 1.00%	
	C 級別（累積）歐元 - 最高 1.00%	C 級別（累積）歐元 - 最高 1.00%	
	C 級別（累積）英鎊 - 最高 1.00%	C 級別（累積）英鎊 - 最高 1.00%	
	I 級別（累積）美元 - 無	I 級別（累積）美元 - 無	
	I 級別（累積）英鎊 - 無	I 級別（累積）英鎊 - 無	
	IZ 級別（累積）美元 - 無	IZ 級別（累積）美元 - 無	
	IZ 級別（累積）歐元 - 無	IZ 級別（累積）歐元 - 無	
	K1 級別（累積）美元 - 最高 1.00%	K1 級別（累積）美元 - 最高 1.00%	
	K1 級別（累積）歐元 - 最高 1.00%	K1 級別（累積）歐元 - 最高 1.00%	
	Z 級別（累積）英鎊 - 無	Z 級別（累積）英鎊 - 無	
	Z 級別（配息）英鎊 - 無	Z 級別（配息）英鎊 - 無	
股份級別的管理費	A 級別（累積）美元 - 1.50%	A 級別（累積）美元 - 1.50%	
	A 級別（累積）歐元 - 1.50%	A 級別（累積）歐元 - 1.50%	
	A 級別（累積）英鎊 - 1.50%	A 級別（累積）英鎊 - 1.50%	
	A1 級別（累積）美元 - 1.50%	A1 級別（累積）美元 - 1.50%	
	C 級別（累積）美元 - 0.75%	C 級別（累積）美元 - 0.75%	
	C 級別（累積）歐元 - 0.75%	C 級別（累積）歐元 - 0.75%	
	C 級別（累積）英鎊 - 0.75%	C 級別（累積）英鎊 - 0.75%	
	I 級別（累積）美元 - 0.00%	I 級別（累積）美元 - 0.00%	
	I 級別（累積）英鎊 - 0.00%	I 級別（累積）英鎊 - 0.00%	
	IZ 級別（累積）美元 - 0.75%	IZ 級別（累積）美元 - 0.75%	
	IZ 級別（累積）歐元 - 0.75%	IZ 級別（累積）歐元 - 0.75%	
	K1 級別（累積）美元 - 0.75%	K1 級別（累積）美元 - 0.75%	
	K1 級別（累積）歐元 - 0.75%	K1 級別（累積）歐元 - 0.75%	
	Z 級別（累積）英鎊 - 0.75%	Z 級別（累積）英鎊 - 0.75%	
	Z 級別（配息）英鎊 - 0.75%	Z 級別（配息）英鎊 - 0.75%	
股份級別之經常性開支比率（截至 2024 年 12 月 31 日）	A 級別（累積）美元 - 1.89%	A 級別（累積）美元 - 1.91%	
	A 級別（累積）歐元 - 1.89%	A 級別（累積）歐元 - 1.90%	
	A 級別（累積）英鎊 - 1.89%	A 級別（累積）英鎊 - 1.84%	
	A1 級別（累積）美元 - 2.39%	A1 級別（累積）美元 - 2.34%	
	C 級別（累積）美元 - 1.09%	C 級別（累積）美元 - 1.01%	

	C 級別 (累積) 歐元 - 1.09%	C 級別 (累積) 歐元 - 1.00%	
	C 級別 (累積) 英鎊 - 1.16%	C 級別 (累積) 英鎊 - 1.05%	
	I 級別 (累積) 美元 - 0.11%	I 級別 (累積) 美元 - 0.11%	
	I 級別 (累積) 歐元 - 0.11%	I 級別 (累積) 歐元 - 0.17%	
	I 級別 (累積) 英鎊 - 0.14%	I 級別 (累積) 英鎊 - 0.11%	
	IZ 級別 (累積) 美元 - 0.86%	IZ 級別 (累積) 美元 - 0.88%	
	IZ 級別 (累積) 歐元 - 0.86%	IZ 級別 (累積) 歐元 - 0.87%	
	K1 級別 (累積) 美元 - 0.91%	K1 級別 (累積) 美元 - 0.91%	
	K1 級別 (累積) 歐元 - 0.91%	K1 級別 (累積) 歐元 - 0.91%	
	Z 級別 (累積) 英鎊 - 1.09%	Z 級別 (累積) 英鎊 - 1.09%	
	Z 級別 (配息) 英鎊 - 1.09%	Z 級別 (配息) 英鎊 - 1.09%	
	Z 級別 (配息) 英鎊 - 1.09%	Z 級別 (配息) 英鎊 - 1.09%	
績效費之詳情	無	無	

本合併亦將適用於在生效日之前所成立的任何其他股份級別。