

# O-BANK CO., LTD.

## A. BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

Item	ASSETS	September 30, 2023		December 31, 2022		September 30, 2022	
		Amount	%	Amount	%	Amount	%
11000	Cash and cash equivalents	\$ 3,441,383	1	\$ 4,113,060	1	\$ 6,439,783	2
11500	Due from the central bank and call loans to other banks	19,473,218	5	17,140,613	5	16,214,998	4
12000	Financial assets at fair value through profit or loss	34,620,621	9	32,835,125	9	42,343,817	11
12100	Financial assets at fair value through other comprehensive income	71,293,362	18	63,579,072	18	65,477,724	18
12200	Investment in debt instruments at amortised cost	23,635,780	6	24,181,824	7	22,350,852	6
13000	Receivables, net	3,404,295	1	2,954,768	1	2,705,106	1
13200	Current tax assets	240,107	-	68,713	-	52,530	-
13500	Discounts and loans, net	205,186,474	53	185,976,501	52	189,680,899	51
15000	Investment accounted for using equity method, net	21,579,896	7	20,609,844	6	17,239,141	6
15500	Other financial assets	968,604	-	614,454	-	634,961	-
18500	Property and equipment, net	2,268,945	-	2,281,372	1	2,303,947	1
18600	Right-of-use assets, net	184,242	-	186,327	-	210,928	-
19000	Intangible assets, net	518,264	-	636,363	-	685,682	-
19300	Deferred tax assets	383,542	-	388,985	-	365,588	-
19500	Other assets	481,461	-	387,305	-	425,001	-
10000	Total	<u>\$ 387,680,194</u>	<u>100</u>	<u>\$355,954,326</u>	<u>100</u>	<u>\$367,130,957</u>	<u>100</u>
<b>Item</b>	<b>LIABILITIES AND EQUITY</b>						
	Liabilities						
21000	Deposits from the central bank and other banks	\$ 15,734,577	4	\$ 13,920,429	4	\$ 20,704,356	6
22000	Financial liabilities at fair value through profit or loss	684,561	-	785,585	-	623,116	-
22500	Bills and bonds sold under repurchase agreements	15,999,034	4	8,285,988	2	10,187,045	3
23000	Payables	3,602,508	1	2,741,713	1	4,457,895	1
23200	Current tax liabilities	251,766	-	90,074	-	191,540	-
23500	Deposits and remittances	293,669,753	76	274,503,978	77	277,871,020	76
24000	Bank debentures payable	12,950,000	3	13,600,000	4	14,600,000	4
25500	Other financial liabilities	3,855,776	1	2,870,224	1	2,321,517	1
25600	Provisions	479,074	-	354,875	-	403,102	-
26000	Lease liabilities	191,755	-	195,008	-	219,728	-
29300	Deferred tax liabilities	784,435	-	628,175	-	640,105	-
29500	Other liabilities	112,626	-	256,038	-	661,184	-
20000	Total liabilities	<u>348,315,865</u>	<u>89</u>	<u>318,232,087</u>	<u>89</u>	<u>332,880,608</u>	<u>91</u>
	Equity						
	Capital						
31101	Common stock	27,339,923	7	27,339,923	8	27,339,923	8
31103	Preferred stock	2,990,140	1	2,990,140	1	2,990,140	1
31100	Total Capital	<u>30,330,063</u>	<u>8</u>	<u>30,330,063</u>	<u>9</u>	<u>30,330,063</u>	<u>9</u>
31500	Capital surplus	18,814	-	13,652	-	13,644	-
	Retained earnings						
32001	Legal reserve	5,789,200	2	4,341,816	1	4,341,816	1
32003	Special reserve	3,197,011	1	634,610	-	634,610	-
32011	Unappropriated earnings	2,417,083	1	5,469,437	2	2,320,061	-
32000	Total retained earnings	<u>11,403,294</u>	<u>4</u>	<u>10,445,863</u>	<u>3</u>	<u>7,296,487</u>	<u>1</u>
32500	Other equity	( 2,271,714)	( 1)	( 3,050,502)	( 1)	( 3,373,008 )	( 1)
32600	Treasury stock	( 116,128)	-	( 16,837)	-	( 16,837 )	-
30000	Total equity	<u>39,364,329</u>	<u>11</u>	<u>37,722,239</u>	<u>11</u>	<u>34,250,349</u>	<u>9</u>
Total		<u>\$387,680,194</u>	<u>100</u>	<u>\$355,954,326</u>	<u>100</u>	<u>\$367,130,957</u>	<u>100</u>

**B. STATEMENTS OF COMPREHENSIVE INCOME**

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

		For the Nine Months Ended September 30			
		2023		2022	
		Amount	%	Amount	%
41000	Interest revenue	\$ 8,020,465	128	\$3,767,718	82
51000	Interest expense	( 6,273,539)	( 100)	( 1,645,687)	( 36)
49010	Net interest	<u>1,746,926</u>	<u>28</u>	<u>2,122,031</u>	<u>46</u>
	Net revenue other than interest revenue				
49100	Service fee income, net	707,473	16	698,564	15
49200	Gain on financial assets or liabilities measured at fair value through profit or loss	3,515,752	34	3,854,098	84
49310	Realized gains on financial assets at fair value through other comprehensive income	374,939	-	275,458	6
49600	Foreign exchange gain (loss), net	( 1,734,317)	( 2)	( 3,341,987)	( 73)
49700	Reversal of impairment loss (impairment loss) on assets	( 7,637)	-	642	-
49750	Share of profit of subsidiaries and associates accounted for using equity method	927,320	23	900,266	20
48099	Other net revenue other than interest	<u>52,715</u>	<u>1</u>	<u>65,737</u>	<u>2</u>
49020	Total net revenue other than interest revenue	<u>3,836,245</u>	<u>72</u>	<u>2,452,778</u>	<u>54</u>
4xxxx	Total net revenue	<u>5,583,171</u>	<u>100</u>	<u>4,574,809</u>	<u>100</u>
58200	Bad debts expense, commitment and guarantee liability provision	( 406,326)	( 4)	( 289,510)	( 6)

(Continued)

**For the Nine Months Ended September 30**

		<b>2023</b>		<b>2022</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
Operating expenses					
58500	Employee benefits expenses	\$ 1,582,639	28	\$ 1,343,526	29
59000	Depreciation and amortization expenses	392,039	7	392,283	9
59500	Other general and administrative expenses	<u>768,787</u>	<u>14</u>	<u>639,804</u>	<u>14</u>
58400	Total operating expenses	<u>2,743,465</u>	<u>49</u>	<u>2,375,613</u>	<u>52</u>
61001	Profit from continuing operations before tax	2,433,380	47	1,909,686	42
61003	Income tax expense	<u>290,424</u>	<u>6</u>	<u>205,369</u>	<u>4</u>
64000	Net profit for the period	<u>2,142,956</u>	<u>41</u>	<u>1,704,317</u>	<u>38</u>
Other comprehensive income(loss)					
Components of other comprehensive income (loss) that will not be reclassified to profit or loss:					
65204	Revaluation gains (losses) on investments in equity instruments measured at fair value through other comprehensive income	( 238,742)	( 6)	( 826,559)	( 18)
65207	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method	<u>175,264</u>	<u>11</u>	( <u>16,087</u> )	<u>-</u>
65200	Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax	( <u>63,478</u> )	<u>5</u>	( <u>842,646</u> )	( <u>18</u> )

(Continued)

**For the Nine Months Ended September 30**

		<b>2023</b>		<b>2022</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
Components of other comprehensive income (loss) that will be reclassified to profit or loss:					
65301	Exchange differences on translation of financial statements of foreign operations	\$ 525,090	( 4)	\$ 1,448,015	32
65307	Share of other comprehensive loss of subsidiaries, associates and joint ventures accounted for using equity method	223,417	10	( 1,259,459)	(28)
65308	Losses from investments in debt instruments measured at fair value through other comprehensive income	140,574	18	( 2,095,301)	(46)
65320	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	( <u>67,301</u> )	<u>1</u>	( <u>167,215</u> )	( <u>4</u> )
65300	Components of other comprehensive loss that will be reclassified to profit or loss, net of tax	<u>821,780</u>	<u>25</u>	( <u>2,073,960</u> )	( <u>46</u> )
65000	Other comprehensive loss for the period, net of tax	<u>758,302</u>	<u>30</u>	( <u>2,916,606</u> )	( <u>64</u> )
66000	Total comprehensive income (loss)	<u>\$ 2,901,258</u>	<u>71</u>	( <u>\$1,212,289</u> )	( <u>26</u> )
EARNINGS PER SHARE					
67501	Basic	<u>\$ 0.74</u>		<u>\$ 0.58</u>	
67701	Diluted	<u>\$ 0.66</u>		<u>\$ 0.52</u>	

(Concluded)

**C. Balance of Demand Deposit, Time Deposit, and Foreign Currency Deposit in proportion to total deposits:**

(In Thousands of New Taiwan Dollars)

	September 30, 2023	September 30, 2022
Demand deposit	57,499,829	59,307,636
Demand deposit ratio	19.59%	21.35%
Time deposit	236,001,126	218,516,807
Time deposit ratio	80.41%	78.65%
Foreign currency deposit	122,939,548	100,938,232
Foreign currency deposit ratio	41.89%	36.33%

Note :

1. Demand deposit ratio = Demand deposit ÷ Total deposits;  
Time deposit ratio = Time deposit ÷ Total deposits;  
Foreign currency deposit ratio = Foreign currency deposit ÷ Total deposits
2. Demand Deposit and Time Deposit include foreign currency deposit and public Treasury deposit.
3. All deposits exclude Post Office Re-Deposit.

**D. Balances and Ratios of Small and Medium Enterprises Business (SME) Loan and Consumer Loan:**

(In Thousands of New Taiwan Dollars)

	September 30, 2023	September 30, 2022
SME loan	31,100,593	33,087,713
SME loan ratio	14.93%	17.20%
Consumer loan	14,225,735	14,441,348
Consumer loan ratio	6.83%	7.50%

Note :

1. SME Loan Ratio = SME Loan ÷ Total Loans; Consumer Loan Ratio = Consumer Loan ÷ Total Loans
2. SME is defined according to standard set by the Ministry of Economic Affairs
3. Consumer loan includes housing loan, home improvement loan, auto loan, organizational employee benefit loan, and other personal consumer loan (excluding revolving interests of credit cards)

## E. Primary Net Position of Foreign Currency

Unit: Foreign Currencies (Thousands)/NT\$ (Thousands)

	September 30, 2023			September 30, 2022		
	Monetary item	Foreign Currencies	NTD Equivalence	Monetary item	Foreign Currencies	NTD Equivalence
Primary Net Position of Foreign Currency (Market risk)	USD	117,603	3,797,037	USD	47,518	1,508,592
	HKD	530,813	2,190,515	HKD	89,463	361,804
	CNH	60,659	267,369	CNH	69,720	312,000
	EUR	3,493	118,603	KRW	8,581,678	190,487
	CHF	3,364	118,054	CAD	1,769	41,092

Note :

1. Primary foreign currencies are the top 5 highest currencies ranked according to value after standardizing to the same currency.
2. Primary net position is the absolute value of each currency.

## F. The disposal of major assets ( According to 『 Procedures for Acquisition or Disposal of Assets by Public Companies 』 regulations ) :

The details have been published in the public information observatory as required.  
( <https://mops.twse.com.tw/mops/web/index> ) :

Basic Information

**Code : 2897**

**Company Name : O-Bank Co., Ltd.**

## G. The top ten shareholders :

For the Years Ended September 30, 2023

Name of shareholders	Number of Shares	Number of Pledged Shares	Percentage of Ownership (%)
Ming Shan Investment Co., Ltd.	362,298,574	0	13.25%
Yi Chang Investment Co., Ltd.	268,554,793	0	9.82%
Tai Hsuan Investment Co., Ltd.	263,404,275	0	9.63%
Heng Tong Machinery Co., Ltd.	134,951,997	0	4.94%
China Steel Corporation	103,847,695	0	3.80%
Chen Yu Development Co. Limited	99,329,695	0	3.63%
Tai Ya Investment Co., Ltd.	83,137,161	0	3.04%
Chailease Finance Co., Ltd.	72,894,047	0	2.67%
San Ho Plastics Fabrication Co., Ltd.	54,852,278	0	2.01%
Cheng, Chung-Ming	51,923,847	0	1.90%

Note 1: The number of shares is the total number of common stocks and preferred stocks.

Note 2: Shareholding ratio (%) = The total number of shares held by the shareholder ÷ The total number of shares that have been delivered without physical registration. It is calculated to the second decimal place and rounded off after the third decimal place.

**H. Other financial information please refers to 2023 3Q Consolidated Report for your reference.**