

Luxembourg, 08 March 2024

## ESG updates of Templeton Global Climate Change Fund

Dear Shareholder,

We would like to let you know that effective 28 March 2024, the following updates were made to the SFDR annex of the Templeton Global Climate Change Fund (the '**Fund**')

- update of the binding commitment to include reduction of the investment universe by at least 20%, by excluding companies with the worst climate scores according to the Investment Manager's proprietary methodology,
- update of the investment strategy section, including the removal of the resilient companies,
- removal of the NZAMI wording, and
- clarification of the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy if the Fund's share of sustainable investments with an environmental objective aligned with the EU Taxonomy exceeds its minimum commitment.

These enhancements are reflected in an updated version of the Prospectus of Franklin Templeton Investment Funds, a copy of which is available online or at the registered office of the company, upon request. All other features of the Fund remain the same and there will be no impact on the asset allocation, risk profile or on the fees charged to the Fund.

### Need more information

Your dedicated Client Service Team will be happy to help with any general questions about Franklin Templeton. Just call your local Client Service Team, visit our website at [www.franklintempleton.lu](http://www.franklintempleton.lu) or if you need advice about your investment please speak to a financial adviser.

We thank you for choosing to trust Franklin Templeton with your investments.